

July 28, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051

**Sub: Proceedings of 34<sup>th</sup> Annual General Meeting of Hero FinCorp Limited (“the Company”)**

Dear Sir/Madam,

This is to inform you that 34<sup>th</sup> Annual General Meeting (‘AGM’) of the Company was held on Monday, 28<sup>th</sup> July 2025 at 12:00 P.M. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated June 30, 2025, convening the AGM.

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the AGM.

Request you to kindly take the same on records.

**For and on behalf of  
Hero FinCorp Limited**

**Shivendra Suman  
Company Secretary & Compliance Officer**

**Encl:a/a**

## **Summary of Proceedings of 34<sup>TH</sup> Annual General Meeting of Hero FinCorp Limited held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") on Monday, July 28, 2025**

The 34<sup>th</sup> Annual General Meeting ('AGM') of Hero FinCorp Limited ('the Company') was held on Monday, July 28, 2025 at 12:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In terms of SEBI circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October 2024 the Company had sent Annual Report for F.Y. 2024-25 to the Members through electronic mode. However, the hard copy of the Annual Report for F.Y. 2024-25 was sent to the Members on request. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

Dr. Pawan Munjal, Chairman of the Company, while chairing the Meeting, welcomed the members at the virtual annual general meeting and started the formal proceedings. He introduced the Directors, CFO and Company Secretary & Compliance Officer present at the meeting. The Chairman further introduced the representatives of Joint Statutory Auditors and Secretarial Auditors present at the meeting.

The Company Secretary & Compliance Officer informed the Chairman that requisite quorum was present throughout the meeting and thereafter, the meeting was called to order by the Chairman. The Chairman informed that the statutory registers under the Companies Act, 2013 were available at the NSDL e-voting platform and on the website of the Company for electronic inspection by the members till the conclusion of the meeting. As the notice of AGM was made available to all the members, the same was taken as read. He further informed that there are no qualifications in the Joint Statutory Auditors' Report as well as in the report of the Secretarial Auditors and thus, it was not required to be read. Thereafter, the Chairman delivered his speech.

On the invitation of the Company Secretary & Compliance Officer, members who had registered themselves as speakers, were invited to ask queries / share their suggestions on accounts or any other matter placed at the AGM. Shareholders were also provided with the facility to ask questions or express their views through a tab available for online communication. Answers were given to the queries raised by the members by Mr. Abhimanyu Munjal (Managing Director & CEO) & Mr. Sajin Purushothaman Mangalathu (Chief Financial Officer) of the Company.

The Chairman then informed that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from 9:00 a.m. on July 25, 2025 till 5:00 p.m. on July 27, 2025. Members who participated in the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting. The following businesses were then transacted at the meeting through e-voting:

### **Ordinary Business:**

#### **1. Consideration and adoption of:**

(a) the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon; and

(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of Auditors thereon.

2. Approval for declaration of final dividend @ 11% i.e. Rs.1.10/- per equity share of Rs. 10/- each for the financial year ended March 31, 2025.

The Chairman then invited Mr. Kaushik Dutta Chairman of Audit Committee to present the third business item as set out in the notice of 34<sup>th</sup> Annual General Meeting.

3. Appointment of Mr. Pawan Munjal (DIN: 00004223), a Director retiring by rotation.

The Chairman further informed the members that the Board of Directors has appointed Mr. Devesh Kumar Vasisht, Partner of M/s. DPV & Associates LLP, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed at the Registered Office of the Company and placed on the website of the Company, once they are declared. He thanked the members for participating in the meeting. The meeting concluded at 12:57 p.m. The e-voting facility was kept open for next 30 minutes to enable the members to cast their vote.

**For and on behalf of  
Hero FinCorp Limited**

**Shivendra Suman  
Company Secretary & Compliance Officer**