

(This Key Information Document is neither a prospectus nor a statement in lieu of a prospectus)

KEY INFORMATION DOCUMENT

HERO FINCORP LIMITED

("Issuer" / "Company")



A public limited company incorporated and validly existing under the Companies Act, 1956 and validly existing under the Companies Act, 2013.

CIN: U74899DL1991PLC046774

Registered Address: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi – 110057, India

Corporate Office: 9 Community Centre, Basant Lok, Vasant Vihar, New Delhi – 110057, India

Telephone: 011-49487150, Email: shivendra.suman@herofincorp.com

Website: <https://www.herofincorp.com/> PAN: AAACH0157J

Key Information Document for issue of Commercial Papers on a private placement basis dated: 11 June 2026.

ISSUE UP TO Rs. 150 CRORE RATED, LISTED, UNSECURED, UNGUARANTEED COMMERCIAL PAPER, EACH HAVING A FACE VALUE OF INR 5,00,000/- (INDIAN RUPEES FIVE LAKHS ONLY) FOR CASH, AT A DISCOUNT OF INR 2,92,96,500/- (INDIAN RUPEES TWO CRORE NINETY TWO LAKH NINETY SIX THOUSAND FIVE HUNDRED ONLY) EACH WITH ISSUE PRICE BEING INR 147,07,03,500/- (INDIAN RUPEES ONE HUNDRED FORTY SEVEN CRORE SEVEN LAKH THREE THOUSAND FIVE HUNDRED ONLY) HAVING A MATURITY VALUE OF INR 150,00,00,000/- (INDIAN RUPEES ONE HUNDRED FIFTY CRORE ONLY), IN A DEMATERIALIZED FORM (THE "ISSUE") (HEREINAFTER REFERRED TO AS "COMMERCIAL PAPER") BY HERO FINCORP LIMITED (THE "COMPANY") OR ("ISSUER")

This Key Information Document shall be read in conjunction with the General Information Document dated 14th May 2026.

Background

This Key Information Document (as defined below) is related to the issue of up to INR 150 Crore rated, listed, unsecured, unguaranteed commercial papers, each having a face value of INR 5,00,000/- (Indian Rupees Five Lakhs only) for cash, at a discount INR 2,92,96,500/- (Indian Rupees Two Crore Ninety Two Lakh Ninety Six Thousand Five Hundred Only) With issue price INR 147,07,03,500/- (Indian Rupees One Hundred Forty Seven Crore Seven Lakh Three Thousand Five Hundred Only) having an aggregate maturity value of INR 150,00,00,000 (Indian Rupees One Hundred Fifty Crore Only), on a private placement basis

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by **Hero FinCorp Limited** (the “**Issuer**” or “**Company**”) and contains relevant information and disclosures required for the purpose of issuing of the Commercial Papers and must be read along with the General Information Document issued by the Issuer. The issue of the Commercial Papers comprised in the Issue and described under this Key Information Document has been authorized by the resolutions passed by the shareholders of the Issuer on June 30, 2024, the Board of Directors of the Issuer on April 28, 2026, and Memorandum and Articles of Association of the Company. Pursuant to the resolution passed by the Company’s shareholders dated June 30, 2024 in accordance with provisions of the Companies Act, 2013, the Company has been authorized to raise funds, by way of issuance of Commercial Papers, upon such terms and conditions as the Board may think fit for aggregate amounts not exceeding INR 65,000 Crore /- (Indian Rupees Sixty-Five Thousand Crore Only). The present issue of Commercial Papers in terms of this Key Information Document is within the limits as prescribed in such relevant resolution.

THIS KEY INFORMATION DOCUMENT IS PREPARED AND ISSUED IN CONFORMITY WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, ISSUED VIDE NOTIFICATION NUMBER SEBI/LAD-NRO/GN/2021/ 39 DATED 09TH AUGUST, 2021, AS AMENDED FROM TIME TO TIME (“SEBI NCS REGULATIONS”), READ WITH THE CIRCULARS ISSUED THEREUNDER; THE MASTER CIRCULAR FOR ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER ISSUED BY SECURITIES AND EXCHANGE BOARD OF INDIA, ISSUED VIDE CIRCULAR NO. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 DATED 15TH OCTOBER, 2025, AS AMENDED FROM TIME TO TIME (“SEBI MASTER CIRCULAR”) FOR ISSUE OF COMMERCIAL PAPER. THIS KEY INFORMATION DOCUMENT SHALL BE READ IN CONJUNCTION WITH THE GENERAL INFORMATION DOCUMENT DATED 14TH MAY, 2026.

Listing

The Commercial Papers are proposed to be listed on the wholesale debt market of the NSE. This Key Information Document shall be read in conjunction with the General Information Document.



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REGULATORY DISCLOSURES

This Key Information Document is prepared in accordance with the provisions of SEBI NCS Regulations and SEBI Master Circular and in this section, the Issuer has set out the details required as per the SEBI NCS Regulations and SEBI Master Circular.

- 1.1 Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any.**

| | |
|--|--|
| ISIN | INE957N14KO9 |
| Number of Commercial Papers | 3000 |
| Face Value | 5,00,000 |
| Issue Value | 147,07,03,500/- |
| Deal Date | 10-06-2026 |
| Issue Date | 11-06-2026 |
| Maturity Value | 150,00,00,000/- |
| Maturity Date | 10-09-2026 |
| All credit rating(s) (including unaccepted rating(s)) | CRISIL A1+ AND ICRA A1+ |
| Date of credit rating | May 22, 2026 & May 27, 2026 |
| Name of the credit rating agency(ies) | CRISIL & ICRA |
| Validity period of rating | Throughout the life of the Instruments |
| Rating declaration | The rating is valid as of the date of this issuance and listing of the Commercial Papers |
| Issuing and Paying Agent | Name: ICICI Bank Limited Address: ICICI Tower Nbcc Place, Bisham Pitamah Marg, Pragati Vihar, New Delhi-110003  Logo:  Telephone Number: +918657895892, +919873138138 Email address: riya.malik@icici.bank.in deepak.dangwal@icici.bank.in |

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| | |
|----------------------------------|---|
| | Website: www.icici.bank.in Contact person: Riya Malik, Deepak Dangwal |
| Other Conditions (if any) | NA |

1.2 Commercial Paper borrowing limit, supporting board resolution for Commercial Paper borrowing, details of Commercial Paper issued during the last 2 years.

| | |
|---|--|
| Commercial paper borrowing limited pursuant to the board resolution of the Issuer | INR 65,000/- (Indian Rupees Sixty-Five Thousand Crores Only) The copy of the board resolution is attached in Annexure 1 |
| Details of the commercial papers issued during the last 15 Months | As more particularly set out in Annexure 3 |

1.3 End use of funds:

The funds raised through this issue will be utilized for working capital purpose.

1.4 Credit Support/ enhancement (if any): No

1.5 Details of instrument, amount, guarantor company:

| | |
|----------------------------------|--|
| Description of Instrument | listed, unsecured and non-guaranteed commercial papers |
| Amount (Discounted) (INR) | - |
| Guarantee issued by | NA |
| Guarantee in favour of | NA |
| Guarantor | NA |

1.6 Copy of the executed guarantee; - NA

1.7 Net worth of the guarantor company: NA

| | |
|---|-----|
| Net Worth of the Guarantor Company | [•] |
|---|-----|

1.8 Name of companies to which guarantor has issued similar guarantee: NA

| | |
|---|-----|
| Names of the companies to which the Guarantor has issued similar guarantee | [•] |
|---|-----|

1.9 Extent of guarantee offered by the guarantor company: NA

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| | |
|---|-----|
| Extent of Guarantee offered by the Guarantor Company | [•] |
|---|-----|

1.10 Conditions under which the guarantee will be invoked. - NA

| | |
|---|-----|
| Conditions under which the guarantee will be invoked | [•] |
|---|-----|

1.11 Financial Information:

Audited/ limited review half yearly consolidated and standalone financial information:

a. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results, if the issuer has been in existence for a period of three years or above; or

(Please refer Annual Reports of the Company as updated on the website of the Company link: <https://www.herofincorp.com/investor-relations/disclosures-under-regulation-62-of-the-SEBI-LODR/financial-performance>).

b. Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, pertaining to the years of existence, if the issuer has been in existence for less than three years." – Not Applicable

Latest audited financials should not be older than six months from the date of application for listing.

Provided that listed issuers (who have already listed their specified securities and/ or NCDs and/ or NCRPS) who are in compliance with SEBI LODR Regulations, 2015, and/ or issuers (who have outstanding listed CPs) who are in compliance with the continuous listing conditions mentioned, may file unaudited financials with limited review for the stub period in the current year, subject to making necessary disclosures in this regard including risk factors.

Please refer attached Annexure 4

1.12 Material Changes if any, in the information provided in the General Information Documents – As per Annexure 5

For HERO FINCORP LIMITED

| Name and Designation | Signature |
|---|------------------|
| Shivendra Suman (Company Secretary & Compliance Officer) | |
| Shyam Lal (Sr. Vice President – Finance & Compliance) | |

Date: 11-06-2026
Place: New Delhi

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE 162ND MEETING OF THE BOARD OF DIRECTORS OF HERO FINCORP LIMITED (THE “COMPANY”) HELD ON TUESDAY, APRIL 28, 2026, AT DLF DOWNTOWN, CONFERENCE ROOM, 2ND FLOOR, TOWER 3, DLF CITY, PHASE 3 ROAD, SECTOR 25A, GURUGRAM, HARYANA – 122002

APPROVAL FOR ISSUANCE OF COMMERCIAL PAPERS

“**RESOLVED THAT** in supersession of the earlier resolution passed by the Board of Directors in their meeting held on April 29, 2025 and pursuant to the applicable provisions of the Companies Act, 2013 and rules made there under, directions/guidelines framed/issued by Reserve Bank of India (RBI) & FIMMDA and on the terms as mentioned below or such terms and conditions as may be deemed fit and appropriate in the interest of the Company from time to time.

| Purpose | Working Capital |
|----------------------|---|
| Total Issue Amount | Within overall borrowing limits of Rs. 65,000 Crore as per Section 180(1)(c) of the Act |
| Nature of Instrument | Unsecured in the nature of issuance of Promissory Note |
| Credit Rating | CRISIL and/or ICRA |
| Tenor | 7 days to 365 days |
| Redemption | On maturity |

RESOLVED FURTHER THAT any two of the following persons from Group A or Group B, including atleast one person from Group A for the time being be and are hereby jointly authorised on behalf of the Company to do all acts, deeds and things as may be necessary for the issuance of the Commercial Papers, appointment of Registrars, appointment of Issue & Paying Agency [IPA], Admission of Commercial Papers with National Securities Depository Ltd. [NSDL], Central Depository Services [India] Ltd. [CDSL], appointment of Rating Agencies and any other intermediaries as may be required in this connection from time to time.

| Group – A | Group – B |
|--|-----------------------------------|
| Mr. Sajin Mangalathu Ms. Priya Kashyap Mr. Shyam Lal Mr. Shivendra Suman Mr. Anand Saluja Mr. Tarang Jain Mr. Mayank Manchanda Mr. Sudhanshu Dang Mr. Vijay Chaturvedi Mr. Kumar Vikash Khatana | Mr. Shashi Shekhar Mr. Vaibhav |

RESOLVED FURTHER THAT any two of the aforesaid authorized signatories be and are hereby jointly authorized on behalf of the Company to issue and allot aforesaid CP, to operate and deal with IPA, to give necessary instructions and/or to sign, execute, alter, modify, agreements including the agreement with IPA, Registrar, any other intermediaries and such documents, correspondence as may be required in this connection from time to time.

RESOLVED FURTHER THAT any one of the aforesaid authorized signatory be and is hereby severally authorized to make, sign, file, submit the necessary application and all such other document(s), deed(s) and writing(s) as may be required with the Collector of Stamps, New Delhi

and/or any other regulatory bodies/authorities of India (hereinafter referred to as “the Authorities”), as may be applicable, for the stamping of above mentioned Commercial papers including the grant of Letter of Authority to person(s)/firm(s) to represent the Company before the Authorities and to do all such other acts, deeds and things as may be deemed fit in this regard.

RESOLVED FURTHER THAT any two of the aforesaid authorized signatories on behalf of the Company be and are hereby jointly authorized to open and operate all required accounts for the Commercial Paper Issue viz. designated cash account with aforesaid bank including a Current Account of nomenclature “CP Account – Hero FinCorp Limited” to be opened with any scheduled commercial bank, seeking rollover of Commercial Paper from time to time up to permissible periods and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT the IPA to the issue be and is hereby authorized to open and operate the Demat account(s) with a Depository Participant in regard to the operation and monitoring of the Commercial Papers held in electronic form and any other account as may be required in this regard.

RESOLVED FURTHER THAT any two of the aforesaid authorized signatories on behalf of the Company be and are hereby jointly authorized to carry out various activities for the purpose of issue and allotment of commercial papers including availing of Issuer Services portal of National Securities Depository Limited (NSDL), filing of necessary applications/documents for listing of the Commercial Papers on the National Stock Exchange of India Limited and/or BSE Limited and to do all acts, deeds and things as may be necessary for the issuance of the Commercial Papers.

RESOLVED FURTHER THAT any Director or Chief Financial Officer or Company Secretary of the Company be and is hereby severally authorized to sign and issue certified true copy of the resolution to the concerned authority for giving effect to the above resolution”.

**Certified True Copy
For Hero FinCorp Limited**

SHIVENDR
A KUMAR
SUMAN

Digitally signed
by SHIVENDRA
KUMAR SUMAN

**Shivendra Suman
Company Secretary & Compliance Officer
M. No. A18339**

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE MEMBERS OF HERO FINCORP LIMITED THROUGH POSTAL BALLOT ON JUNE 30, 2024

ENHANCEMENT IN THE LIMIT OF BORROWINGS FROM INR 55,000 CRORE TO INR 65,000 CRORE

“RESOLVED THAT in supersession of the earlier resolution passed by the members at their meeting held on September 16, 2022 and in pursuance of the provisions of Section 180(1)(c) of the Companies Act, 2013 read with the relevant Rules thereof (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and all other applicable provisions, if any, the consent of the members of Company be and is hereby accorded to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Committee of Directors) to borrow from time to time such sum or sums of monies as they may deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from Company’s bankers in the ordinary course of business) and remaining outstanding at any point of time will exceed the aggregate of the paid-up share capital of the Company and its free reserves & securities premium, that is to say, reserves not set apart for any specific purpose; provided that the total amount upto which monies may be borrowed by the Board and which shall remain outstanding at any given point of time shall not exceed the sum of INR 65,000 crore (Rupees Sixty Five Thousand crore only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient as they may in their absolute discretion may deem necessary or desirable and their decision shall be final and binding.”

Certified True Copy

For Hero FinCorp Limited


Shivendra Suman
Head - Compliance & Company Secretary
M. No. ACS18339



Hero FinCorp Limited

CIN: U74899DL1991PLC046774

Registered Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Corporate Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Telephone: +91-11-49487150; **Website:** www.HeroFinCorp.com

HFCL_00515

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE MEMBERS OF HERO FINCORP LIMITED THROUGH POSTAL BALLOT ON JUNE 30, 2024

TO PROVIDE THE SECURITY FOR SECURING THE BORROWINGS

“RESOLVED THAT in supersession of the earlier resolution passed by the members at their meeting held on September 16, 2022 and in pursuance of the provisions of Section 180(1) (a) of the Companies Act, 2013 read with the relevant Rules thereof (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and subject to other approvals, if applicable or required under any statute(s)/rule(s)/regulation(s) or any law for the time being in force or required from any other concerned Authorities, the consent of the members be and is hereby accorded to the Board of Directors (hereinafter referred to as ‘the Board’ which term shall be deemed to include Committee of Directors) to create such mortgages/charges/hypothecation and/or other encumbrances, in addition to the existing mortgages, charges, hypothecation and other encumbrances, if any, created by the Company on all or any part of the immovable and/or movable properties, current and/or fixed assets, tangible and/or intangible assets, book debts and/or claims of the Company wheresoever situated, present and future and such charge to rank either first, pari passu with or second, subsequent, subservient and subordinate to all mortgages, charges, hypothecations and other encumbrances created/to be created by the Company in favour of Indian or Foreign Financial Institutions, Banks or other Lending Institution(s), Trustee(s) and/or to such other persons, if any, from whom the Company has proposed or proposes to borrow money/sums of moneys by way of financial instruments by whatever name called permitted to be used by the appropriate authorities from time to time together with interest, cost, charges and other incidental expenses in terms of agreement(s) entered/to be entered into by the Board within the overall borrowing limits fixed pursuant to Section 180(1)(c) of the Companies Act, 2013 i.e. INR 65,000 crore (Rupees Sixty-Five Thousand crore only).

RESOLVED FURTHER THAT in connection with foregoing resolution, the Board shall have the power to mortgage or otherwise offer as collateral, substantial property, assets and/or undertakings of the Company in certain events, to Indian or Foreign Financial Institutions, Banks or other Lending Institution(s), Trustee(s) and/or to such other persons, if any, for the holders of Debentures/bonds/other instruments, to secure any rupee loans, foreign currency loans and/or the issue of Debentures/Bonds whether partly or fully convertible or non-convertible and/or securities linked to equity shares and/or rupee/foreign currency convertible bonds and/or bonds with share warrants attached thereto.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

Certified True Copy

For Hero FinCorp Limited


Shivendra Suman
Head – Compliance & Company Secretary
M. No. ACS18339



Hero FinCorp Limited

CIN: U74899DL1991PLC046774

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Corporate Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Telephone: +91-11-49487150; Website: www.HeroFinCorp.com

Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

| ISIN | ISSUE DATE | AMOUNT (in Rs crs) | MATURITY DATE | AMOUNT O/S (in Rs crs) | IPA | CRA | RATING | RATED AMOUNT (in Rs crs) |
|--------------|------------|--------------------|---------------|------------------------|----------|-------------|--------|--------------------------|
| INE957N14JK9 | 11/03/2025 | 100 | 10/06/2025 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JK9 | 12/03/2025 | 200 | 10/06/2025 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JI3 | 12/03/2025 | 250 | 11/06/2025 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JL7 | 12/03/2025 | 200 | 12/03/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JM5 | 19/03/2025 | 250 | 19/03/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JN3 | 24/03/2025 | 100 | 16/01/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JN3 | 25/03/2025 | 50 | 16/01/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JO1 | 25/03/2025 | 50 | 18/03/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JN3 | 26/03/2025 | 100 | 16/01/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JP8 | 04/06/2025 | 60 | 04/06/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JQ6 | 21/11/2025 | 40 | 20/11/2026 | 40 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JR4 | 04/02/2026 | 100 | 04/02/2027 | 100 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JR4 | 05/02/2026 | 100 | 04/02/2027 | 100 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JR4 | 05/02/2026 | 50 | 04/02/2027 | 50 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JS2 | 12/02/2026 | 75 | 14/05/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JS2 | 12/02/2026 | 150 | 14/05/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JT0 | 13/02/2026 | 100 | 15/05/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |

Hero FinCorp Limited

CIN: U74899DL1991PLC046774

Registered Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA

Corporate Office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi, 110057 - INDIA Telephone: +91-11-

49487150; Website: www.HeroFinCorp.com

HFCL 98542

| | | | | | | | | |
|--------------|------------|-----|------------|-----|----------------|-------------|-----|-------|
| INE957N14JU8 | 16/02/2026 | 300 | 18/05/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JW4 | 24/02/2026 | 300 | 26/05/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JV6 | 24/02/2026 | 300 | 25/05/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JX2 | 02/03/2026 | 400 | 01/06/2026 | 0 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JY0 | 06/03/2026 | 400 | 05/03/2027 | 400 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KA8 | 30/03/2026 | 250 | 26/02/2027 | 250 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14JZ7 | 30/03/2026 | 200 | 25/02/2027 | 200 | Yes Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KB6 | 20/04/2026 | 300 | 20/07/2026 | 300 | ICICI Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KC4 | 29/04/2026 | 100 | 29/07/2026 | 100 | ICICI Bank | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KE0 | 06/05/2026 | 300 | 04/08/2026 | 300 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KD2 | 06/05/2026 | 200 | 05/08/2026 | 200 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KF7 | 07/05/2026 | 50 | 06/08/2026 | 50 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KG5 | 12/05/2026 | 200 | 11/08/2026 | 200 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KH3 | 14/05/2026 | 200 | 13/08/2026 | 200 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KI1 | 25/05/2026 | 100 | 24/08/2026 | 100 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KK7 | 26/05/2026 | 400 | 25/08/2026 | 400 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KI1 | 27/05/2026 | 300 | 24/08/2026 | 300 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| | | | | | | | | |

| | | | | | | | | |
|--------------|------------|-----|------------|-----|----------------|-------------|-----|-------|
| INE957N14KJ9 | 29/05/2026 | 100 | 28/08/2026 | 100 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KM3 | 09/06/2026 | 60 | 08/06/2027 | 60 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |
| INE957N14KN1 | 10/06/2026 | 150 | 09/09/2026 | 150 | ICICI Bank Ltd | CRISIL/ICRA | A1+ | 6,000 |

Details of NCD and other Debt Instruments outstanding as on date of Letter of Offer NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

| ISIN | Issue Date | Amount (in Rs Crs) | Maturity Date | Amount o/s (in Rs crs) | IPA | Debenture trustee (in case of NCD) | CRA | Rating | Rated Amount |
|--------------|------------|--------------------|---------------|------------------------|------------|------------------------------------|---------------|--------|--------------|
| INE957N08029 | 03/08/2016 | 100 | 03/08/2026 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |
| INE957N07799 | 06/09/2024 | 352 | 06/10/2026 | 352 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 352 |
| INE957N07807 | 31/12/2024 | 310 | 31/12/2026 | 310 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 310 |
| INE957N07823 | 02/06/2025 | 150 | 02/02/2027 | 150 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 150 |
| INE957N07674 | 04/05/2022 | 300 | 04/05/2027 | 300 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 300 |
| INE957N07856 | 04/12/2025 | 250 | 02/06/2027 | 250 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 250 |
| INE957N08037 | 26/06/2017 | 100 | 18/06/2027 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |
| INE957N07849 | 06/08/2025 | 240 | 06/08/2027 | 240 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 240 |
| INE957N07815 | 31/12/2024 | 65 | 31/12/2027 | 65 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 65 |
| INE957N07872 | 29/05/2026 | 125 | 26/05/2028 | 125 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 125 |
| | | | | | ICICI | | | | |

Hero FinCorp Limited

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49487150; Website: www.HeroFinCorp.com

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| | | | | | | | | | |
|--------------|------------|-------|------------|-------|------------|-----------------|---------------|-----|-------|
| INE957N08045 | 06/12/2018 | 125 | 24/11/2028 | 125 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 125 |
| INE957N07559 | 24/12/2020 | 50 | 24/12/2028 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 50 |
| INE957N07476 | 27/12/2019 | 50 | 27/12/2028 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 50 |
| INE957N07658 | 27/12/2021 | 50 | 27/12/2028 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 50 |
| INE957N07732 | 27/12/2022 | 50 | 27/12/2028 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 50 |
| INE957N07443 | 27/12/2018 | 50 | 27/12/2028 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL | AA+ | 50 |
| INE957N07773 | 02/02/2024 | 25 | 02/02/2029 | 25 | ICICI bank | Vistra ITCL Ltd | ICRA | AA+ | 25 |
| INE957N08052 | 05/02/2020 | 100 | 05/02/2030 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |
| INE957N08060 | 04/03/2020 | 25 | 04/03/2030 | 25 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 25 |
| INE957N08151 | 27/09/2024 | 200 | 27/05/2030 | 200 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 200 |
| INE957N08078 | 11/12/2020 | 45 | 11/12/2030 | 45 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 45 |
| INE957N07591 | 07/05/2021 | 25 | 07/05/2031 | 25 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 25 |
| INE957N08086 | 18/07/2022 | 100 | 16/07/2032 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |
| INE957N08094 | 21/10/2022 | 55 | 21/10/2032 | 55 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 55 |
| INE957N08102 | 01/12/2022 | 100 | 01/12/2032 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |
| INE957N07864 | 16/03/2026 | 97.90 | 16/03/2033 | 97.90 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 97.90 |
| INE957N08110 | 05/01/2024 | 55 | 05/01/2034 | 55 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 55 |

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| | | | | | | | | | |
|--------------|------------|-----|------------|-----|------------|-----------------|---------------|-----|-----|
| INE957N08128 | 17/05/2024 | 150 | 17/05/2034 | 150 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 150 |
| INE957N08136 | 04/06/2024 | 75 | 04/06/2034 | 75 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 75 |
| INE957N08144 | 06/09/2024 | 60 | 28/09/2034 | 60 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 60 |
| INE957N08144 | 28/08/2024 | 25 | 28/09/2034 | 25 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 25 |
| INE957N08169 | 15/10/2024 | 55 | 15/11/2034 | 55 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 55 |
| INE957N08185 | 31/12/2024 | 50 | 31/12/2034 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 50 |
| INE957N08177 | 12/02/2025 | 120 | 12/05/2035 | 120 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 120 |
| INE957N08177 | 25/11/2024 | 50 | 25/05/2035 | 50 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 50 |
| INE957N08193 | 22/08/2025 | 100 | 04/06/2035 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |
| INE957N08193 | 02/06/2025 | 150 | 04/06/2035 | 150 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 150 |
| INE957N08201 | 06/03/2026 | 150 | 18/01/2036 | 150 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 150 |
| INE957N08201 | 20/11/2025 | 250 | 18/01/2036 | 250 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA | 250 |
| INE957N08219 | 06/03/2026 | 100 | 19/01/2037 | 100 | ICICI Bank | Vistra ITCL Ltd | CRISIL & ICRA | AA+ | 100 |

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

C.Fund-based facilities from banks/Financial institutions, if any

| Name of the bank | | | Asset classification |
|------------------|--|--|----------------------|
|------------------|--|--|----------------------|

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| | Nature of facility | O/S amount/Limit (in Rs crs) | |
|-----------------------|---------------------------|-------------------------------------|----------|
| Axis Bank | CC/WCDL | 0 | Standard |
| Axis Bank | WCDL | 0 | Standard |
| Axis Bank | Term Loan | 516.67 | Standard |
| Axis Bank | ECB | 0 | Standard |
| Bank of Baroda | CC/WCDL | 0 | Standard |
| Bank of Baroda | ECB | 0 | Standard |
| Bank of Baroda | Term Loan | 650 | Standard |
| Bank of India | Term Loan | 0 | Standard |
| Bank of Maharashtra | Term Loan | 1,342 | Standard |
| Bandhan Bank | Term Loan | 266.67 | Standard |
| MUFG Bank | WCDL | 0 | Standard |
| MUFG Bank | Term Loan | 1,045 | Standard |
| Canara Bank | Term Loan | 5,187.50 | Standard |
| Central Bank of India | Term Loan | 36 | Standard |
| Citi Bank | CC/WCDL | 0 | Standard |
| City Union Bank | Term Loan | 125 | Standard |
| CTBC Bank | WCDL | 0 | Standard |
| DCB Bank | CC/WCDL | 0 | Standard |
| Emirates NBD Bank | Term Loan | 8.33 | Standard |
| Emirates NBD Bank | ECB | 434.85 | Standard |
| Federal Bank | Term Loan | 222.22 | Standard |
| HDFC Bank | Term Loan | 5,658.33 | Standard |
| HDFC Bank | CC/WCDL | 232 | Standard |
| HDFC Bank | CC/WCDL | 200 | Standard |
| HDFC Bank | CC/WCDL | 0 | Standard |
| HSBC | CC/WCDL | 0 | Standard |
| HSBC | Term Loan | 458.33 | Standard |
| HSBC | ECB | 1,253.03 | Standard |
| ICICI Bank | Term Loan | 2,400.46 | Standard |
| ICICI Bank | CC/WCDL | 0 | Standard |

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| | | | |
|-------------------------|-----------|----------|----------|
| ICICI Bank | CC/WCDL | 0 | Standard |
| Indian Bank | Term Loan | 1,040.35 | Standard |
| Indian Bank | CC/WCDL | 200 | Standard |
| IDFC FIRST Bank | Term Loan | 166.67 | Standard |
| Mizuho Bank | WCDL | 165 | Standard |
| Mizuho Bank | Term Loan | 433.33 | Standard |
| Punjab National Bank | Term Loan | 0 | Standard |
| Punjab National Bank | CC/WCDL | 280 | Standard |
| Punjab and Sind Bank | Term Loan | 270 | Standard |
| Punjab National Bank | CC/WCDL | 420 | Standard |
| RBL Bank Limited | CC/WCDL | 0 | Standard |
| RBL Bank Limited | Term Loan | 8.33 | Standard |
| RBL Bank Limited | ECB | 216.36 | Standard |
| SIDBI | Term Loan | 619.20 | Standard |
| South Indian Bank | Term Loan | 0 | Standard |
| Standard Chartered | CC/WCDL | 0 | Standard |
| Standard Chartered | Term Loan | 100.00 | Standard |
| State Bank of India | CC/WCDL | 0 | Standard |
| Union Bank of India | Term Loan | 5,444.44 | Standard |
| Mizuho Bank | ECB | 635.44 | Standard |
| DBS Bank | ECB | 2,167 | Standard |
| Syndicated ECB | ECB | 0 | Standard |
| Bank of America | CC/WCDL | 420 | Standard |
| Yes Bank | CC/WCDL | 0 | Standard |
| Yes Bank | Term Loan | 25 | Standard |
| State Bank of India | Term Loan | 925 | Standard |
| UCO Bank | Term Loan | 0 | Standard |
| Non-Banking Institution | Term Loan | 300 | Standard |

Shareholding Details of Promoters / Details of Share Pledged

A. Shareholding Details Of Promoters

| | Name and Category Of | Total No. of | No. of shares in | Total shareholding as % of total |
|--|----------------------|--------------|------------------|----------------------------------|
|--|----------------------|--------------|------------------|----------------------------------|

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| Sl. No. | Shareholding | equity shares | demat form | no. of equity shares |
|---------|---|---------------|------------|----------------------|
| 1 | Hero MotoCorp Limited Category : Promoters | 52431893 | 52431893 | 40.45 |
| 2 | Individuals Category : Promoters | 1355135 | 1355135 | 1.05 |
| 3 | Bahadur Chand Investments Private Limited Category : Promoters | 25896764 | 25896764 | 19.98 |
| 4 | Hero Investcorp Private Limited Category : Promoters | 3433008 | 3433008 | 2.65 |
| 5 | Brijmohan Lal Om Prakash- Partnership Firm Category : Promoters | 12121886 | 12121886 | 9.35 |

B. Details Of Shares Pledged

| Sl. No. | Name and Category Of Shareholding | No. of shares pledged or otherwise encumbered | Total shareholding as % of total no. of equity shares |
|---------|-----------------------------------|---|---|
| 1 | NA Category : NA | 0 | 0.00 |

Financial Summary (in Rs. crs)
(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

| Particulars | Current Year | Year 1 | Year 2 |
|---|--------------|------------|------------|
| As On | 31-03-2026 | 31-03-2025 | 31-03-2024 |
| Equity | 129.63 | 127.41 | 127.31 |
| Net worth | 5,775.14 | 5,712.40 | 5,775.55 |
| Investment in Subsidiaries / Affiliates | 1,000 | 800 | 800 |
| Total debt Outstanding | 46,690.31 | 47,226.03 | 41,699.39 |
| Short Term | 17,474.77 | 22,120.70 | 18,273.13 |
| Other Debt | 29,215.54 | 25,105.33 | 23,426.26 |
| Gross Income | 8,751.56 | 9,152.85 | 7,804.69 |
| Operating Profit (PBITD) | 3,196.91 | 3,674.45 | 3,772.39 |
| Gross Profit (PBTB) | -132.63 | 275.69 | 977.07 |
| Net Profit (Post Tax) | -306.56 | 57.84 | 601.92 |
| Audit Qualification (If Any) | NA | NA | NA |

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Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

Details of Statutory Auditor and Changes in the Last Three Financial Years

A. Details of Statutory Auditor

| Name and Address | Date of Appointment | Remarks |
|---|---------------------|--|
| M M Nissim & Co LLP Address : A-103, 1st Floor, BSI Business Park, H-160, Sector 63, Noida 201301 | 21/08/2024 | RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ Sas |
| Deloitte Haskins & Sells LLP Address : 7th Floor Building 10 Tower B DLF Cyber City Complex DLF City Phase II Gurugram Haryana 122002 | 21/08/2024 | RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ Sas |

B. Details Of Changes in the Last Three Financial Years

| Name and Address | Date of Appointment / Resignation | Date of Cessation (In case of resignation) | Remarks (viz. reasons for change etc) |
|---|-----------------------------------|--|--|
| B R Maheswari & Co. LLP Address : M-118, Connaught Circus, New Delhi – 110001 | 16/09/2022 | 21/08/2024 | RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ Sas |
| Price Waterhouse LLP Address : Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3, Western Express Highway, Goregaon East, Mumbai – 400063 | 22/09/2022 | 21/08/2024 | RBI Circular no. 2021-22/25 dated 27th April 2021 for the appointment of SCAs/ |

Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

-NA

Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

(All ongoing and outstanding material litigation irrespective of age to be reported)

| | |
|-------------------------------|----|
| Material Litigation, if any : | NA |
|-------------------------------|----|

(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

| | |
|---------------------------------|----|
| Regulatory Strictures, if any : | NA |
|---------------------------------|----|

An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Hero FinCorp Limited

CIN: U74899DL1991PLC046774

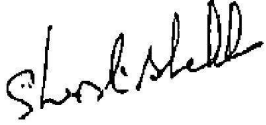
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Nil

For HERO FINCORP LIMITED



SHASHI SHEKHAR
LEAD INVESTMENTS, TREASURY

Authorised Signatory



TARANG JAIN
Head Financial Reporting, Accounts Payable

Date: 11/06/2026

Original / authenticated copy of any document related to above information will be made available to the investors on request.

April 28, 2026

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400001

Sub: Outcome of Board meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

In continuation to our earlier intimation dated April 22, 2026 and pursuant to the provisions of Regulations 51, 52 and 54 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Hero FinCorp Limited (“the Company”) in their meeting held today i.e. April 28, 2026, have inter alia, considered and approved the following:

- Audited Financial Results (Standalone and Consolidated) along with Audit Report of the Joint Statutory Auditors of the Company for the quarter and financial year ended March 31, 2026 together with line items as specified under Regulation 52(4) of the SEBI Listing Regulations.
- Statement of disclosures pursuant to Regulation 52(4) of the SEBI Listing Regulations.
- Declaration w.r.t. statement indicating utilization of issue proceeds/ material deviation under Regulation 52(7) and 52(7A) of SEBI Listing Regulations.
- Security Cover details of Non-Convertible Debt Securities as on March 31, 2026, under Regulation 54 of SEBI Listing Regulations.
- Disclosure of Related Party Transactions pursuant to Regulation 23(9)/ 62K(9) of the SEBI Listing Regulations for the Half year ended March 31, 2026.
- Issuance of Commercial Papers and Non-Convertible Debentures on private placement basis in one or more tranches during the financial year within the overall borrowing limits of the Company.
- Resignation of Mr. Sajin Purushothaman Mangalathu as the Chief Financial Officer (CFO) of the Company.
- Appointment of Mr. Anand Kumar Saluja as the Chief Financial Officer (CFO) of the Company.
- Appointment of Mr. Amit Jain as the Chief Risk Officer (CRO) of the Company.

Copies of Audited Financial Results of the Company for the quarter and year ended March 31, 2026 along with the Auditors Report thereon, as issued by M/s Deloitte Haskins & Sells LLP and M/s M M Nissim & Co. LLP, (Joint Statutory Auditors), of the Company, are enclosed herewith for information and records. The Joint Statutory Auditors have issued the Audit Report with unmodified opinion on the financial results of the Company for the year ended March 31, 2026.

Further in accordance with Regulation 52(8) of the listing regulations the audited financial results for the quarter and financial year ended March 31, 2026 will also be published in the newspaper.

The aforesaid results shall also be made available on website of the Company.

The Board meeting commenced at 6.00 PM and concluded at 8.40 PM.



Request you to kindly take the same on your records.

Thanking you,

Yours truly,

For **Hero FinCorp Limited**

SHIVENDR
A KUMAR
SUMAN

Digitally signed
by SHIVENDRA
KUMAR SUMAN

Shivendra Suman
Company Secretary & Compliance Officer
Membership No. - A18339

Encl: a/a

Deloitte Haskins & Sells LLP

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex,
DLF City Phase - II,
Gurugram – 122 002
Haryana, India

Tel: +91 124 679 2000

Fax: +91 124 679 2012

M M NISSIM & CO LLP

Chartered Accountants
C-2, First Floor,
Sector-2,
Noida – 201301
Uttar Pradesh, India

Phone: +91 120 417 7293

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF HERO FINCORP LIMITED****Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Unaudited/ Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **Hero FinCorp Limited** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section



below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

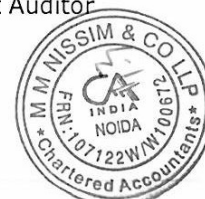
Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor



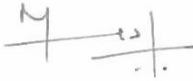
of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

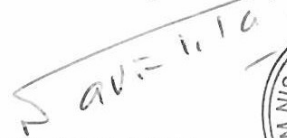
Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(FRN. 117366W/W-100018)



Mukesh Jain
Partner
Membership No. 108262
UDIN: 26108262KYSLVE3611
Place: Gurugram
Date: April 28, 2026

For M M NISSIM & CO LLP
Chartered Accountants
(FRN. 107122W/W100672)



Navin Kumar Jain
Partner
Membership No. 090847
UDIN: 26090847NRWXOP9682
Place: Gurugram
Date: April 28, 2026

Hero FinCorp Limited

Registered office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057

Corporate office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057

Fax: 011-49487197, Tel. No: 011-49487150, Website: www.herofincorp.com

CIN: U74899DL1991PLC046774

Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

₹ in Crore

| Particulars | Quarter ended | | | Year ended | |
|---|-----------------|-------------------|-----------------|-----------------|-----------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Income | | | | | |
| i Revenue from operations | | | | | |
| Interest income | 1,827.81 | 1,837.59 | 2,007.82 | 7,505.40 | 7,930.28 |
| Dividend income | 0.01 | - | 0.01 | 0.02 | 0.02 |
| Profit on sale of investments | 35.56 | 3.61 | 26.60 | 88.65 | 42.95 |
| Insurance commission | 46.21 | 61.91 | 41.23 | 195.41 | 185.53 |
| Gain/(loss) on derecognition of financial instruments under amortised cost category | (3.30) | 50.35 | 23.69 | 149.96 | 82.46 |
| Others charges | 204.53 | 205.29 | 204.79 | 800.71 | 868.81 |
| Total revenue from operations | 2,110.82 | 2,158.75 | 2,304.14 | 8,740.15 | 9,110.05 |
| ii Other income | 6.61 | 1.30 | 12.73 | 11.41 | 42.80 |
| iii Total income (i + ii) | 2,117.43 | 2,160.05 | 2,316.87 | 8,751.56 | 9,152.85 |
| iv Expenses | | | | | |
| Finance costs | 774.91 | 807.01 | 876.10 | 3,308.11 | 3,400.75 |
| Net loss on fair value changes | 134.67 | 154.04 | 73.38 | 544.38 | 309.85 |
| Impairment on financial instruments | 503.82 | 604.54 | 684.64 | 2,493.49 | 2,865.55 |
| Employee benefits expenses | 182.30 | 169.64 | 159.71 | 676.70 | 604.41 |
| Depreciation and amortization | 21.67 | 18.71 | 23.63 | 81.32 | 77.32 |
| Other expenses | 487.27 | 487.69 | 440.61 | 1,840.09 | 1,696.60 |
| Total expenses | 2,104.64 | 2,241.63 | 2,258.07 | 8,944.09 | 8,954.48 |
| v Profit/ (loss) before exceptional items and tax (iii - iv) | 12.79 | (81.58) | 58.80 | (192.53) | 198.37 |
| vi Exceptional items (refer note 18) | - | 21.42 | - | 21.42 | - |
| vii Profit/ (loss) before tax (v - vi) | 12.79 | (103.00) | 58.80 | (213.95) | 198.37 |
| viii Tax expense | | | | | |
| Current tax | - | (1.72) | 35.30 | 0.94 | 226.45 |
| Deferred tax charge / (credit) | 35.12 | 20.41 | (0.74) | 91.67 | (85.92) |
| Total tax expense | 35.12 | 18.69 | 34.56 | 92.61 | 140.53 |
| ix Profit/ (loss) after tax (vii - viii) | (22.33) | (121.69) | 24.24 | (306.56) | 57.84 |
| x Other comprehensive income/ (loss) | | | | | |
| a) Items that will not be reclassified to profit or loss:- | | | | | |
| Remeasurement gains / (losses) on defined benefit plans | (0.35) | (0.30) | (0.79) | 0.03 | 5.61 |
| Income tax relating to items that will not be reclassified to profit or loss | 0.08 | 0.08 | 0.20 | (0.01) | (1.41) |
| Sub-total (a) | (0.27) | (0.22) | (0.59) | 0.02 | 4.20 |
| b) Items that may be reclassified to profit or loss:- | | | | | |
| Cash flow hedge reserve | 113.25 | (24.33) | (32.76) | 97.87 | (39.76) |
| Income tax relating to items that may be reclassified to profit or loss | (28.50) | 6.12 | 8.25 | (24.63) | 10.01 |
| Sub-total (b) | 84.75 | (18.21) | (24.51) | 73.24 | (29.75) |
| Other comprehensive income/ (loss) for the period/year, net of tax (a+b) | 84.48 | (18.43) | (25.10) | 73.26 | (25.55) |
| xi Total comprehensive income/ (loss) for the period/year, net of tax (ix + x) | 62.15 | (140.12) | (0.86) | (233.30) | 32.29 |
| xii Earnings per equity share (refer note 9): | | | | | |
| (a) Basic (in ₹) | (1.72) | (9.39) | 1.90 | (23.73) | 4.54 |
| (b) Diluted (in ₹) | (1.72) | (9.39) | 1.90 | (23.73) | 4.53 |
| Face value per share (in ₹) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |

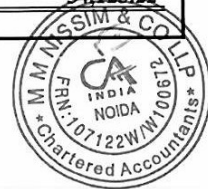


Hero FinCorp Limited
Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Notes:

- 1) Disclosure of standalone statement of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at March 31, 2026:

| Particulars | ₹ in Crore | |
|---|--------------------------------------|--------------------------------------|
| | As at March 31, 2026 (Audited) | As at March 31, 2025 (Audited) |
| A. Assets | | |
| 1 Financial Assets | | |
| (a) Cash and cash equivalents | 370.12 | 1,963.49 |
| (b) Bank balance other than cash and cash equivalents | 61.52 | 52.01 |
| (c) Derivative financial instruments | 570.63 | 114.64 |
| (d) Trade receivables | 36.95 | 27.40 |
| (e) Loans | 47,690.07 | 47,731.26 |
| (f) Investments | 3,791.91 | 2,933.62 |
| (g) Other financial assets | 259.41 | 259.20 |
| 2 Non-Financial Assets | | |
| (a) Current tax assets (net) | 222.63 | 161.43 |
| (b) Deferred tax assets (net) | 347.22 | 463.53 |
| (c) Property, plant and equipment | 136.75 | 148.77 |
| (d) Capital work in progress | - | 1.55 |
| (e) Right-of-use assets | 81.30 | 90.20 |
| (f) Intangible assets under development | 16.64 | 15.53 |
| (g) Other intangible assets | 68.36 | 52.06 |
| (h) Other non-financial assets | 176.35 | 108.53 |
| Total Assets | 53,829.86 | 54,123.22 |
| B. Liabilities and Equity | | |
| Liabilities | | |
| 1 Financial Liabilities | | |
| (a) Trade payables: | | |
| (i) Total outstanding dues of micro enterprises and small enterprises; and | 0.18 | 3.58 |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 541.35 | 507.72 |
| (b) Debt securities | 4,940.69 | 6,286.92 |
| (c) Borrowings (other than debt securities) | 35,702.27 | 36,018.40 |
| (d) Subordinated liabilities | 6,047.35 | 4,920.71 |
| (e) Lease liabilities | 91.45 | 100.60 |
| (f) Other financial liabilities | 567.00 | 420.69 |
| 2 Non-Financial Liabilities | | |
| (a) Current tax liabilities (net) | - | 10.05 |
| (b) Provisions | 92.24 | 65.82 |
| (c) Other non-financial liabilities | 72.19 | 76.33 |
| Total Liabilities | 48,054.72 | 48,410.82 |
| 3 Equity | | |
| (a) Equity share capital | 129.63 | 127.41 |
| (b) Other equity | 5,645.51 | 5,584.99 |
| Total Equity | 5,775.14 | 5,712.40 |
| Total Liabilities and Equity | 53,829.86 | 54,123.22 |

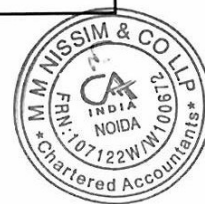


Hero FinCorp Limited
Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Notes:

- 2) Disclosure of standalone statement of cash flows as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the year ended March 31, 2026:

| Particulars | ₹ in Crore | |
|---|--------------------------------------|--------------------------------------|
| | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
| A. Cash flow from operating activities | | |
| Profit/ (loss) before tax | (213.95) | 198.37 |
| Adjustments for: | | |
| Interest income | (7,505.40) | (7,930.28) |
| Interest on income tax refund | (2.93) | (5.36) |
| Finance costs | 3,308.11 | 3,400.75 |
| Depreciation and amortization | 81.32 | 77.32 |
| Impairment on financial instruments | 2,493.49 | 2,865.56 |
| Dividend income from investments | (0.02) | (0.02) |
| Employee share based payment expense | 14.63 | 27.52 |
| Net loss on sale of property, plant and equipment | 1.82 | 1.17 |
| Net gain on modification of lease | (0.04) | (3.75) |
| Gain on derecognition of financial instruments under amortised cost category | (149.96) | (82.46) |
| Net loss on fair value changes | 544.38 | 309.85 |
| Profit on sale of investments | (88.65) | (42.95) |
| Cash inflow from interest on loans | 7,316.44 | 7,636.75 |
| Cash inflow from interest on fixed deposits | 21.58 | 12.31 |
| Cash outflow towards finance costs | (3,151.22) | (3,472.36) |
| Operating profit before working capital changes | 2,669.60 | 2,992.42 |
| Working capital adjustments | | |
| Increase in trade receivables | (7.84) | (17.33) |
| Increase in loans | (2,333.65) | (5,475.32) |
| Increase in bank balance other than cash and cash equivalents | (10.81) | (6.71) |
| (Increase) / decrease in other financial assets | 74.38 | (54.36) |
| Increase in other non financial assets | (65.57) | (46.17) |
| Increase in other financial liabilities | 145.48 | 19.63 |
| Increase in trade payables | 30.23 | 101.12 |
| Increase / (decrease) in other non financial liabilities | (4.14) | 7.32 |
| Increase in provisions | 26.45 | 10.04 |
| Net cash generated from / (used in) operating activities before income tax | 524.13 | (2,469.36) |
| Income tax paid (net of refund) | (69.25) | (259.70) |
| Net cash generated from / (used in) operating activities (A) | 454.88 | (2,729.06) |
| B. Cash flow from investing activities | | |
| Purchase of property, plant and equipment and capital work-in-progress | (32.28) | (39.10) |
| Purchase of other intangible assets and intangible assets under development | (31.69) | (64.86) |
| Proceeds from sale of property, plant and equipment | 3.91 | 3.26 |
| Dividend received | 0.02 | 0.02 |
| Interest received on investments | 94.80 | 105.68 |
| Purchase of investments | (16,317.46) | (11,394.24) |
| Sale of investments | 15,769.56 | 10,953.63 |
| Net cash used in investing activities (B) | (513.14) | (435.61) |



Hero FinCorp Limited

Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Notes:

- 2) Disclosure of standalone statement of cash flows as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the year ended March 31, 2026:

| Particulars | ₹ in Crore | |
|---|--------------------------------------|--------------------------------------|
| | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
| C. Cash flow from financing activities | | |
| Proceeds from issue of equity shares | 310.00 | 6.33 |
| Proceeds from conversion of partly paid equity shares to fully paid | - | # |
| Proceeds from issue of debt securities | 3,448.90 | 8,372.00 |
| Repayment of debt securities | (4,980.00) | (8,289.00) |
| Proceeds from issue of borrowings (other than debt securities) | 20,972.78 | 22,654.34 |
| Repayment of borrowings (other than debt securities) | (21,612.92) | (18,506.23) |
| Proceeds from issue of subordinated liabilities | 750.00 | 1,085.00 |
| Repayment of subordinated liabilities | (100.00) | - |
| Principal portion of lease payments | (29.43) | (23.62) |
| Interest portion of lease payments | (6.66) | (11.69) |
| Dividend paid on equity shares | (14.26) | (127.31) |
| Dividend paid on compulsorily convertible preference shares | (60.00) | (60.00) |
| Share issue expenses paid | (13.52) | - |
| Investment in subsidiary | (200.00) | - |
| Net cash generated from / (used in) financing activities (C) | (1,535.11) | 5,099.82 |
| D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C) | (1,593.37) | 1,935.15 |
| Cash and cash equivalents at the beginning of the year | 1,963.49 | 28.34 |
| Cash and cash equivalents at the end of the year* | 370.12 | 1,963.49 |
| | | |
| *Components of cash and cash equivalents | | |
| Balances with banks (current accounts) | 370.12 | 310.19 |
| Deposit with banks (original maturity less than three months) | - | 1,653.30 |
| | 370.12 | 1,963.49 |

Below rounding off norms.



Hero FinCorp Limited
Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Notes:

- 3) Hero FinCorp Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India ('the RBI').
- 4) The standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2026. The financial results for the year ended March 31, 2026 have been subjected to audit by joint statutory auditors in compliance with Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the Company viz. www.herofincorp.com and on the website of National Stock Exchange of India Limited (www.nseindia.com).
- 5) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 6) Disclosure pursuant to Reserve Bank of India notification RBI/2020- 21/16 DOR.No.BP.BC/3/21.04.048/2020- 21 dated August 06, 2020 and RBI/2021- 22/31/DOR.STR.REC.11/ 21.04.048 2021-22 dated May 05, 2021 pertaining to Resolution Framework for COVID-19 related stress of Individuals and Small Businesses:

₹ in Crore

| Type of Borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2025 (A) | Of (A), aggregate debt that slipped into NPA during the half year ended March 31, 2026 | Of (A) amount written off during the half year ended March 31, 2026 | Of (A) amount paid by the borrowers during the half year ended March 31, 2026 | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2026# |
|-------------------------|---|--|---|---|--|
| (i) Personal Loans | 0.92 | 0.09 | - | 0.59 | 0.24 |
| (ii) Corporate persons* | 75.64 | - | - | 5.43 | 70.22 |
| Of which MSMEs | 75.64 | | | 5.43 | 70.22 |
| Others | - | | | | - |
| (iii) Total (i+ii) | 76.56 | 0.09 | - | 6.02 | 70.46 |

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Includes accounts which are upgraded from NPA to Standard during the half year ended March 31, 2026.

- 7) Disclosure pursuant to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, as amended.
- a) Details in respect of loans not in default acquired during the year ended March 31, 2026.

| Particulars | During the year ended March 31, 2026 |
|--|--------------------------------------|
| Count of loan accounts acquired | 25,349 |
| Amount of loan accounts acquired (₹ in crore) | 625.06 |
| Retention of beneficial economic interest (MRR %) | 6.89% |
| Weighted average maturity (residual maturity in years) | 2.22 |
| Weighted average holding period (in years) | 0.69 |
| Coverage of tangible security coverage (%) | 30.04% |
| Rating-wise distribution of rated loans | NA |

- b) Details in respect of loans not in default transferred during the year ended March 31, 2026.

| Particulars | During the year ended March 31, 2026 |
|--|--------------------------------------|
| Count of loan accounts transferred | 1,02,477 |
| Amount of loan accounts transferred (₹ in Crore) | 1,951.43 |
| Retention of beneficial economic interest (MRR %) | 10.00% |
| Weighted average maturity (residual maturity in years) | 4.77 |
| Weighted average holding period (in years) | 1.39 |
| Coverage of tangible security coverage (%) | 57.72% |
| Rating-wise distribution of rated loans | NA |



Hero FinCorp Limited
Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

- c) Details of Special Mention Account (SMA) acquired during the year ended March 31, 2026:

| Particulars | Non-Banking Finance Companies |
|--|-------------------------------|
| Number of accounts | 19 |
| Aggregate principal outstanding of loans acquired (₹ in Crore) | 3.96 |
| Weighted average residual tenor of the loans acquired (in years) | # |
| Aggregate consideration paid (₹ in Crore) | 3.96 |

Below rounding off norms.

- d) Details of stressed loans (NPA) acquired during the year ended March 31, 2026:

| Particulars | Non-Banking Finance Companies |
|--|-------------------------------|
| Number of accounts | 3 |
| Aggregate principal outstanding of loans acquired (₹ in Crore) | 0.89 |
| Weighted average residual tenor of the loans acquired (in years) | - |
| Aggregate consideration paid (₹ in Crore) | 0.01 |

- e) The Company has not transferred any stressed loans (SMA or NPA) during the year ended March 31, 2026. Further, during the year ended March 31, 2026, the Company has transferred to Asset Reconstruction Company (ARC) 1,21,614 loan accounts, which were written off, having principal outstanding of ₹ 489.46 crore for an aggregate consideration (including security receipts) of ₹ 26.59 crores. The Company has recognised gain of ₹ 21.89 crore only to the extent of net cash realisation.

The security receipts issued to the Company by the ARC towards consideration for transfer of stressed loans have not been rated by the ARC since the prescribed time period of six months in accordance with the Reserve Bank of India (Asset Reconstruction Companies) Directions, 2025 dated November 28, 2025 has not elapsed from the date of acquisition of loans by the ARC.

- 8) Disclosure related to Project Finance for the quarter ended March 31, 2026, pursuant to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, as amended, is given below:

| Sl No. | Item Description | Number of accounts | Total outstanding (in ₹ crore) |
|--------|--|--------------------|--------------------------------|
| 1 | Projects under implementation accounts at the beginning of the quarter* | 96 | 1,824.88 |
| 2 | Projects under implementation accounts sanctioned during the quarter [#] | 11 | 290.13 |
| 3 | Projects under implementation accounts where DCCO has been achieved during the quarter | - | - |
| 4 | Projects under implementation accounts at the end of the quarter ** | 101 | 2,051.10 |
| 5 | Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked | 1 | 254.44 |
| 5.1 | Out of '5' – accounts in respect of which Resolution plan has been implemented | 1 | 254.44 |
| 5.2 | Out of '5' – accounts in respect of which Resolution plan is under implementation. | - | - |
| 5.3 | Out of '5' – accounts in respect of which Resolution plan has failed | - | - |
| 6 | Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project | - | - |
| 7 | Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded | - | - |
| 7.1 | Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously | - | - |
| 7.2 | Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously | - | - |
| 8 | Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked | 3 | 32.09 |
| 8.1 | Out of '8' – accounts in respect of which Resolution plan has been implemented | 3 | 32.09 |
| 8.2 | Out of '8' – accounts in respect of which Resolution plan is under implementation | - | - |
| 8.3 | Out of '8' – accounts in respect of which Resolution plan has failed | - | - |

* Excluding projects sanctioned during the previous quarter but disbursed during the current quarter

Excluding projects sanctioned during the current quarter but remain undisbursed

** Excluding projects under implementation that were closed during the current quarter pursuant to full repayment of the loan, and including projects under implementation that were sanctioned in the previous quarter but disbursed in the current quarter.

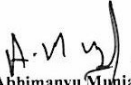
- 9) Earnings per equity share for the quarters ended March 31, 2026, December 31, 2025, March 31, 2025 have not been annualised.
- 10) During the year ended March 31, 2026, the Company, pursuant to the approval by the Board of Directors and shareholders, has made private placement offer and issued 22,14,277 equity shares with the face value of ₹ 10 each at a premium of ₹ 1,390 per share.



Hero FinCorp Limited
Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

- 11) Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, as amended, is attached as Annexure 1.
- 12) During the year ended March 31, 2023, the Company had allotted 3,63,63,636 Compulsorily Convertible Preference Shares (CCPS) (comprising of 1,70,36,363 Class A CCPS and 1,93,27,273 Class B CCPS) of face value of ₹ 550 each aggregating to ₹ 2,000 crore. As per Section 43 of the Companies Act, 2013, the preference shares are classified as part of Share Capital. However, as per Ind AS 32 'Financial Instruments: Presentation' and terms and conditions of such preference shares, they are required to be classified as a financial liability.
In accordance with Ind AS 32 'Financial Instruments: Presentation', the Company had classified these CCPS as a financial liability and presented it in accordance with Schedule III division III of the Companies Act, 2013 (disclosed under the head of Subordinated liabilities). These CCPS are subsequently measured at fair value through profit or loss as per Ind-AS 109 requirements.
If these CCPS were classified in accordance with section 43 of the Companies Act, 2013 i.e., as equity, loss after tax for the year ended March 31, 2026 would be lower by ₹ 537.21 crore resulting in profit after tax of ₹ 230.65 crores and total equity would be higher by ₹ 3,361.57 crore and subordinated liabilities would be lower by ₹ 3,361.57 crore as at March 31, 2026.
- 13) The Board of Directors of the Company and its Shareholders have approved a resolution towards listing of equity shares through an Initial Public Offer ("IPO") and accordingly have filed the Draft Red Herring Prospectus ("DRHP") dated July 31, 2024 with the Securities and Exchange Board of India ("SEBI"). The SEBI has issued a circular "HO/49/11/11(123)2026-CFD-RAC-DIL2/18760/2026" dated April 07, 2026 - One-time relaxation with respect to validity of SEBI Observations, wherein SEBI has decided to grant one time relaxation to extend validity of the SEBI Observations letters, expiring between April 1, 2026 - September 30, 2026 till September 30, 2026, subject to an undertaking from Lead Manager to the issue confirming compliance with Schedule XVI of the ICDR Regulations while submitting the updated offer document to the Board.
- 14) The Company is engaged primarily in the business of financing, and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.
- 15) The secured non-convertible debentures issued by the Company are fully secured by pari-passu charge by way of hypothecation of loan receivables of the Company, to the extent as stated in the respective information / placement memorandum. Further, the Company has maintained asset cover as stated in the information/ placement memorandum which is sufficient to discharge the principal amount and interest accrued but not due at all times for the secured non-convertible debt securities issued.
- 16) Pursuant to SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended, the Company has listed Commercial Papers and non-convertible debentures on National Stock Exchange (NSE).
- 17) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the end of the third quarter of the respective financial years. The figures upto the end of the third quarter ended December 31, 2025 were subjected to Limited Review by joint statutory auditors.
- 18) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. ('Labour Codes') which consolidate twenty-nine existing labour laws into unified framework governing employee benefits during employment and post-employment. The Labour Codes, among other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes and considering the impact arising out of an enactment of the new legislation is an event of non-recurring in nature, the Company has presented this incremental impact amounting to ₹ 21.42 crore as "Exceptional item" in the standalone financial results for the year ended March 31, 2026.
The Company will monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 19) The Company does not have any co-lending arrangements as at March 31, 2026, hence no disclosure required pursuant to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, as amended.
- 20) Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification.

For and on behalf of the Board of Directors of
Hero FinCorp Limited


Abhimanyu Mutjal
Managing Director & CEO
(DIN No. : 02822641)

Place: Gurugram
Date: April 28, 2026



Hero FinCorp Limited
Statement of Unaudited/Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and year ended March 31, 2026:

| Particulars | Quarter ended | | | Year ended | |
|--|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| a) Debt equity ratio (no. of times) | 8.08 | 7.71 | 8.27 | 8.08 | 8.27 |
| b) Debt service coverage ratio | N.A. | N.A. | N.A. | N.A. | N.A. |
| c) Interest service coverage ratio | N.A. | N.A. | N.A. | N.A. | N.A. |
| d) Outstanding redeemable preference shares (nos.) | - | - | - | - | - |
| e) Outstanding redeemable preference shares (values) | - | - | - | - | - |
| f) Capital redemption reserve / debenture redemption reserve | - | - | - | - | - |
| g) Net worth (₹ in Crore) | 5,775.14 | 5,709.87 | 5,712.40 | 5,775.14 | 5,712.40 |
| h) Current ratio | N.A. | N.A. | N.A. | N.A. | N.A. |
| i) Long term debt to working capital | N.A. | N.A. | N.A. | N.A. | N.A. |
| j) Current liability ratio | N.A. | N.A. | N.A. | N.A. | N.A. |
| k) Total debts to total assets (%) | 86.74 | 86.40 | 87.26 | 86.74 | 87.26 |
| l) Debtors turnover | N.A. | N.A. | N.A. | N.A. | N.A. |
| m) Inventory turnover | N.A. | N.A. | N.A. | N.A. | N.A. |
| n) Operating margin (%) | N.A. | N.A. | N.A. | N.A. | N.A. |
| o) Net profit margin (%) | (1.05) | (5.63) | 1.05 | (3.50) | 0.63 |
| p) Bad debts to account receivable ratio | N.A. | N.A. | N.A. | N.A. | N.A. |
| q) Gross non performing assets (%) | 4.23 | 5.28 | 5.45 | 4.23 | 5.45 |
| r) Net non performing assets (%) | 1.79 | 2.31 | 2.43 | 1.79 | 2.43 |
| s) Provision coverage ratio (%) | 58.81 | 57.68 | 56.88 | 58.81 | 56.88 |
| t) Capital to risk weighted assets ratio (%) | 16.80 | 16.85 | 16.88 | 16.80 | 16.88 |
| u) Liquidity Coverage Ratio (%) | 149.80 | 137.28 | 140.35 | N.A. | N.A. |

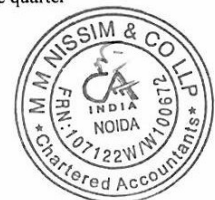
Annexure 1.1

If the CCPS were classified in accordance with section 43 of the Companies Act, 2013 i.e., as equity, (refer note 12 of the statement of unaudited/audited standalone financial results for the quarter and year ended March 31, 2026), key ratios would have been as below:

| Particulars | Quarter ended | | Year ended | |
|-------------------------------------|----------------|----------------|----------------|----------------|
| | March 31, 2026 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| a) Debt equity ratio (no. of times) | 4.74 | 5.16 | 4.74 | 5.16 |
| b) Net worth (₹ in Crore) | 9,136.71 | 8,596.76 | 9,136.71 | 8,596.76 |
| c) Total debts to total assets (%) | 80.49 | 81.93 | 80.49 | 81.93 |
| d) Net profit margin (%) | 3.87 | 3.98 | 2.64 | 4.26 |

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:
Formulae for computation of ratios are as follows:

- (i) Debt equity ratio : (Debt securities + borrowings (other than debt securities) + subordinated debts) / (Equity share capital + other equity)
- (ii) Net worth : Equity share capital + other equity
- (iii) Total debts to total assets (%) : (Debt securities + borrowings (other than debt securities) + subordinated debts) / Total assets
- (iv) Net profit margin (%) : Profit after tax / Total income
- (v) Gross non performing assets (%) : Gross stage 3 loans / Gross loans
- (vi) Net non performing assets (%) : (Gross stage 3 loans - impairment loss allowance for stage 3 loans) / (Gross loans - impairment loss allowance for stage 3 loans)
- (vii) Provision coverage ratio (%) : Impairment loss allowance for stage 3 loans / Gross stage 3 loans
- (viii) Capital to risk weighted assets ratio (%) : Calculated as per RBI guidelines
- (ix) Liquidity Coverage Ratio (%) (LCR) : Simple average of daily LCR observations, calculated during the quarter



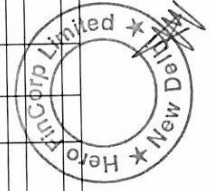
Hero FinCorp Limited
Disclosures in compliance with Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the half year ended March 31, 2026

| Sl. No. | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (\$ in crore) | Value of transaction during the reporting period (\$ in crore) | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|---------|---|-----|--|--|--|--|---|---|-----------------|---|------|--------|---|-------------------|--------|-------------------|
| | Name | PAN | Name | Relationship of the counterparty with the listed entity and its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness | Cost | Tenure | Nature | Interest Rate (%) | Tenure | Secured/Unsecured |
| 1 | Hero FinCorp Limited | | Hero MoteCorp Limited | Promoter | Dividend income Subvention income Other income | 0.05 7.00 4.81 | 0.02 0.05 - | - | - | - | - | - | - | - | - | - |
| 2 | Hero FinCorp Limited | | Hero Housing Finance Limited | Subsidiary | Support services income Rental income Investment in equity | 3.42 0.15 200.00 | 1.43 0.07 1,000.00 | 0.88 | 800.00 | - | - | - | - | - | - | - |
| 3 | Hero FinCorp Limited | | Cosmic Kitchen Private Limited | Entity controlled by Director's relative | Staff welfare expenses | 2.70 | 1.26 | (0.18) | (0.36) | - | - | - | - | - | - | - |
| 4 | Hero FinCorp Limited | | Prasabazaar Marketing and Consulting Private Limited | Entity in which Director is interested | Business sourcing fees & Collection expense Dealer commission expense Invocation of Default Loss Guarantee | 135.00 0.01 50.00 | 69.40 - | (9.97) | (11.21) | - | - | - | - | - | - | - |
| 5 | Hero FinCorp Limited | | Haman Asha Foundation | Entity in which Director is interested | Staff welfare expenses & Induction expenses | 0.63 | 0.25 | 0.09 | - | - | - | - | - | - | - | - |
| 6 | Hero FinCorp Limited | | BML Munjal University | Entity in which Director is interested | Employee training expense | 0.82 | 0.82 | - | - | - | - | - | - | - | - | - |
| 7 | Hero FinCorp Limited | | Ather Energy Limited | Entity in which Director is interested | Dealer commission expense | 0.15 | 0.04 | - | - | - | - | - | - | - | - | - |
| 8 | Hero FinCorp Limited | | Hero Private Limited | Entity in which Director is interested | Employee training expenses | - | - | (0.03) | - | - | - | - | - | - | - | - |
| 9 | Hero FinCorp Limited | | Dr. Pawan Munjal | Non-Executive Director: KMP | Sitting fees | 0.15 | 0.05 | (0.01) | - | - | - | - | - | - | - | - |



Hero FinCorp Limited
Disclosures in compliance with Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the half year ended March 31, 2026

| Sl. No. | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (₹ in crore) | Value of transaction during the reporting period (₹ in crore) | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|---------|---|-----|--|--|-----------------------------------|--|---|---|-----------------|---|------|--------|--------|---|---------|-------------------|---|
| | Name | PAN | Name | Relationship of the counterparty with the listed entity and its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness | Cost | Tenure | Nature | Interest Rate (%) | Tenure | Secured/Unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| 10 | Hero Fincorp Limited | | Pradeep Dinodia | Independent Director/KMP | Sitting fees | 0.25 | 0.13 | - | - | | | | | | | | |
| 11 | Hero Fincorp Limited | | Anar Raj Singh Bindra | Independent Director/KMP | Sitting fees | 0.20 | 0.12 | - | - | | | | | | | | |
| 12 | Hero Fincorp Limited | | Anuranjita Kumar | Independent Director/KMP | Sitting fees | 0.10 | 0.04 | (0.01) | - | | | | | | | | |
| 13 | Hero Fincorp Limited | | Paramdeep Singh | Independent Director/KMP | Sitting fees | 0.25 | 0.12 | (0.06) | - | | | | | | | | |
| 14 | Hero Fincorp Limited | | Kaushik Datta | Independent Director/KMP | Sitting fees | 0.20 | 0.09 | - | - | | | | | | | | |
| 15 | Hero Fincorp Limited | | Aparna Popat Ved | Independent Director/KMP | Sitting fees | 0.10 | 0.04 | - | - | | | | | | | | |
| 16 | Hero Fincorp Limited | | Renu Murali | Whole Time Director/KMP | Remuneration | 18.00 | 2.72 | - | - | | | | | | | | |
| 17 | Hero Fincorp Limited | | Abhimanyu Munjal | Managing Director & CEO KMP | Remuneration | 45.00 | 5.54 | - | - | | | | | | | | |
| 18 | Hero Fincorp Limited | | Sajin Mangalathu | Chief Financial Officer KMP | Remuneration | 6.00 | 2.15 | - | - | | | | | | | | |
| 19 | Hero Fincorp Limited | | Shivendra Kumar Suman | Company Secretary/KMP | Remuneration | 2.00 | 0.85 | - | - | | | | | | | | |
| | | | | | Reimbursement of expenses | 0.03 | 0.03 | - | - | | | | | | | | |
| 20 | Hero Fincorp Limited | | Livguard Energy Technologies Private Limited | Entity in which Director is interested | Loan given | 50.00 | 50.00 | - | 50.00 | | | Loans | 12.25% | 37 months | Secured | Business purpose | |
| | | | | | Processing fee received | 50.00 | 0.50 | | | | | | | | | | |
| | | | | | Interest income | | 1.86 | | | | | | | | | | |
| | | | | | Other charges | | 0.00 | | | | | | | | | | |
| 21 | Hero Fincorp Limited | | Two Infinity Partners | Entity in which Director is interested | Loan given | 275.00 | 130.00 | - | 131.36 | | | Loans | 10.50% | 36 months | Secured | Business purpose | |
| | | | | | Processing fee received | | 2.06 | | | | | | | | | | |
| | | | | | Interest income | | 1.36 | | | | | | | | | | |
| 22 | Hero Housing Finance Limited | | Nagesh Dinkar Pange | Independent Director/KMP | Sitting fees | 0.30 | 0.13 | - | - | | | | | | | | |
| 23 | Hero Housing Finance Limited | | Geeta Mathur | Independent Director/KMP | Sitting fees | 0.30 | 0.13 | - | - | | | | | | | | |
| 24 | Hero Housing Finance Limited | | Apul Nayyar | Whole Time Director & CEO KMP | Remuneration | 11.00 | 3.85 | - | (3.17) | | | | | | | | |



Hero FinCorp Limited
Disclosures in compliance with Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the half year ended March 31, 2026

| Sl. No. | Details of the party (listed entity/ subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Value of the transaction approved by the audit committee (₹ in crore) | Value of transaction during the reporting period (₹ in crore) | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | |
|---------|--|-----|--|--|-----------------------------------|---|---|---|-----------------|---|------|--------|---|-------------------|--------|--------------------|---|--|
| | Name | PAN | Name | Relationship of the counterparty with the listed entity and its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness | Cost | Tenure | Nature | Interest Rate (%) | Tenure | Secured/ Unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) | |
| 25 | Hero Housing Finance Limited | | Dhoop Mittal | Chief Financial Officer, KMP | Remuneration | 2.00 | 1.00 | - | (0.34) | | | | | | | | | |
| 26 | Hero Housing Finance Limited | | Anjali Singh ^a | Company Secretary/ KMP | Remuneration | 0.25 | 0.08 | - | (0.02) | | | | | | | | | |
| 27 | Hero Housing Finance Limited | | Cosmic Kitchen Private Limited | Entity in which Director is interested | Staff welfare expenses | 0.05 | 0.04 | - | - | | | | | | | | | |
| 28 | Hero Housing Finance Limited | | Unmeed Housing Finance Private Limited | Entity in which Director is interested | Service fees | 0.01 | 0.01 | - | - | | | | | | | | | |

[#] denotes amount less than ₹ 1 lakh

^a appointment as Company Secretary w.e.f. April 26, 2025.

Notes:

1. Transaction values are excluding taxes and duties.
2. Amount in bracket denotes credit balance.
3. The above disclosures excludes payments made on behalf and recovered thereafter.
4. The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the Financial year 2025-26.
5. Related parties have been identified based on representations made by key managerial personnel and information available with the company.
6. Remuneration to Key Managerial Personnel does not include gratuity and compensated absences as these are provided based on the Company as a whole.



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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF HERO FINCORP LIMITED****Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Unaudited/ Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **HERO FINCORP LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as the "Group"), (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of the subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:

| Sr. No. | Name of the Company | Nature of relationship |
|---------|------------------------------|------------------------|
| 1. | Hero FinCorp Limited | Holding Company |
| 2. | Hero Housing Finance Limited | Subsidiary |

- (ii) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the



year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

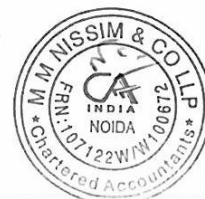


be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026, in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 7,362.50 crores as at March 31, 2026 and total revenues of Rs. 213.92 crores and Rs. 842.35 crores for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. 28.07 crores and Rs. 80.49 crores for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs. 6.88 crores and Rs. 5.30 crores for the quarter and year ended March 31, 2026 respectively and net cash flows of Rs. 44.81 crores for the year ended March 31, 2026, as considered in the Statement. These financial statements have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.



**Deloitte
Haskins & Sells LLP**

M M NISSIM & CO LLP

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Deloitte Haskins & Sells LLP

Chartered Accountants
(FRN. 117366W/W-100018)


Mukesh Jain

Partner

Membership No. 108262

UDIN: 26108262NDHTDK1801

Place: Gurugram

Date: April 28, 2026



For M M NISSIM & CO LLP

Chartered Accountants
(FRN. 107122W/W100672)


Navin Kumar Jain

Partner

Membership No. 090847

UDIN: 26090847RWMUJE9844

Place: Gurugram

Date: April 28, 2026



Hero FinCorp Limited

Registered office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057
Corporate office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057
Fax: 011-49487197, Tel. No: 011-49487150, Website: www.herofincorp.com
CIN: U74899DL1991PLC046774

Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

₹ in Crore

| Particulars | Quarter ended | | | Year ended | |
|--|-------------------|----------------------|-------------------|-------------------|-------------------|
| | March 31, 2026 | December 31, 2025 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Income | | | | | |
| i Revenue from operations | | | | | |
| Interest income | 2,013.06 | 2,028.37 | 2,186.21 | 8,255.49 | 8,588.67 |
| Dividend income | 0.01 | - | 0.01 | 0.02 | 0.02 |
| Profit on sale of investments | 40.12 | 4.09 | 28.14 | 96.28 | 44.62 |
| Gain on derecognition of financial instruments under amortised cost category | 8.01 | 60.95 | 38.23 | 185.36 | 134.82 |
| Insurance commission | 59.04 | 69.97 | 41.23 | 228.01 | 185.53 |
| Others charges | 209.46 | 210.10 | 208.38 | 818.10 | 879.07 |
| Total revenue from operations | 2,329.70 | 2,373.48 | 2,502.20 | 9,583.26 | 9,832.73 |
| ii Other income | 5.89 | 0.59 | 15.97 | 10.15 | 70.60 |
| iii Total income (i + ii) | 2,335.59 | 2,374.07 | 2,518.17 | 9,593.41 | 9,903.33 |
| iv Expenses | | | | | |
| Finance costs | 884.13 | 919.51 | 992.05 | 3,766.43 | 3,827.71 |
| Net loss on fair value changes | 139.14 | 152.85 | 71.61 | 545.48 | 302.80 |
| Impairment on financial instruments | 506.17 | 611.23 | 691.16 | 2,521.86 | 2,884.09 |
| Employee benefits expenses | 212.17 | 198.40 | 188.43 | 793.88 | 729.84 |
| Depreciation and amortization | 26.59 | 23.70 | 28.38 | 100.87 | 95.97 |
| Other expenses | 516.16 | 515.19 | 465.57 | 1,940.02 | 1,806.83 |
| Total expenses | 2,284.36 | 2,420.88 | 2,437.20 | 9,668.54 | 9,647.24 |
| v Profit/ (loss) before exceptional items and tax (iii - iv) | 51.23 | (46.81) | 80.97 | (75.13) | 256.09 |
| vi Exceptional items (refer note 14) | - | 26.08 | - | 26.08 | - |
| vii Profit/ (loss) before tax (v - vi) | 51.23 | (72.89) | 80.97 | (101.21) | 256.09 |
| viii Tax expense | | | | | |
| Current tax | 6.72 | 6.06 | 35.30 | 19.52 | 226.45 |
| Deferred tax charge / (credit) | 38.78 | 22.03 | 4.86 | 105.28 | (80.31) |
| Total tax expense | 45.50 | 28.09 | 40.16 | 124.80 | 146.14 |
| ix Profit/ (loss) after tax (vii - viii) | 5.73 | (100.98) | 40.81 | (226.01) | 109.95 |
| x Other comprehensive income/ (loss) | | | | | |
| a) Items that will not be reclassified to profit or loss: | | | | | |
| Remeasurement of gains / (losses) on defined benefit plans | (0.14) | (0.24) | (0.84) | 0.63 | 6.19 |
| Income tax relating to items that will not be reclassified to profit or loss | 0.03 | 0.06 | 0.05 | (0.16) | (1.56) |
| Sub-total (a) | (0.11) | (0.18) | (0.79) | 0.47 | 4.63 |
| b) Items that may be reclassified to profit or loss: | | | | | |
| Cash flow hedge reserve | 122.24 | (26.22) | (34.96) | 104.36 | (42.33) |
| Income tax relating to items that may be reclassified to profit or loss | (30.76) | 6.60 | 8.95 | (26.26) | 10.71 |
| Sub-total (b) | 91.48 | (19.62) | (26.01) | 78.10 | (31.62) |
| Other comprehensive income/ (loss) for the period/ year, net of tax (a) + (b) | 91.37 | (19.80) | (26.80) | 78.57 | (26.99) |
| xi Total comprehensive income/ (loss) for the period/ year, net of tax (ix + x) | 97.10 | (120.78) | 14.01 | (147.44) | 82.96 |
| xii Profit/ (loss) for the period/ year attributable to | | | | | |
| Owners of the Company | 5.44 | (101.14) | 40.63 | (226.77) | 109.49 |
| Non-controlling interests | 0.29 | 0.16 | 0.18 | 0.76 | 0.46 |
| xiii Other comprehensive income/ (loss) for the period/ year, net of tax, attributable to | | | | | |
| Owners of the Company | 91.31 | (19.79) | (26.78) | 78.52 | (26.98) |
| Non-controlling interests | 0.06 | (0.01) | (0.02) | 0.05 | (0.01) |
| xiv Total comprehensive income/ (loss) for the period/ year, net of tax, attributable to | | | | | |
| Owners of the Company | 96.75 | (120.93) | 13.86 | (148.25) | 82.51 |
| Non-controlling interests | 0.35 | 0.15 | 0.15 | 0.81 | 0.45 |
| xv Earnings per equity share (refer note 8): | | | | | |
| (a) Basic (in ₹) | 0.42 | (7.80) | 3.20 | (17.56) | 8.63 |
| (b) Diluted (in ₹) | 0.42 | (7.80) | 3.20 | (17.56) | 8.62 |
| Face value per share (in ₹) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |



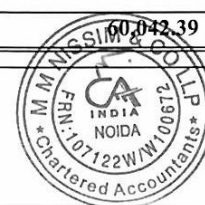
Hero FinCorp Limited
Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

Notes:

- 1) Disclosure of consolidated statement of assets and liabilities as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at March 31, 2026:

₹ in Crore

| Particulars | As at March 31, 2026 (Audited) | As at March 31, 2025 (Audited) |
|---|--------------------------------------|--------------------------------------|
| A. Assets | | |
| 1 Financial Assets | | |
| (a) Cash and cash equivalents | 416.03 | 1,964.60 |
| (b) Bank balance other than cash and cash equivalents | 76.89 | 67.40 |
| (c) Derivative financial instruments | 608.20 | 114.91 |
| (d) Trade receivables | 42.17 | 27.40 |
| (e) Loans | 54,322.68 | 53,815.30 |
| (f) Investments | 3,173.60 | 2,556.14 |
| (g) Other financial assets | 370.44 | 355.28 |
| 2 Non-Financial Assets | | |
| (a) Current tax assets (net) | 228.40 | 165.65 |
| (b) Deferred tax assets (net) | 347.22 | 463.53 |
| (c) Property, plant and equipment | 155.32 | 172.19 |
| (d) Capital work in progress | - | 1.55 |
| (e) Right-of-use assets | 97.31 | 112.47 |
| (f) Intangible assets under development | 52.00 | 18.15 |
| (g) Other intangible assets | 96.91 | 73.66 |
| (h) Other non-financial assets | 204.47 | 134.16 |
| Total Assets | 60,191.64 | 60,042.39 |
| B. Liabilities and Equity | | |
| Liabilities | | |
| 1 Financial Liabilities | | |
| (a) Trade payables: | | |
| (i) Total outstanding dues of micro enterprises and small enterprises; and | 3.92 | 4.91 |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 568.31 | 527.24 |
| (b) Debt securities | 5,884.44 | 7,174.74 |
| (c) Borrowings (other than debt securities) | 40,642.36 | 40,782.99 |
| (d) Subordinated liabilities | 6,123.60 | 4,996.91 |
| (e) Lease liabilities | 109.36 | 123.87 |
| (f) Other financial liabilities | 740.17 | 498.92 |
| 2 Non-Financial Liabilities | | |
| (a) Current tax liabilities (net) | 4.84 | 10.05 |
| (b) Deferred tax liabilities (net) | 19.43 | 5.05 |
| (c) Provisions | 105.48 | 75.68 |
| (d) Other non-financial liabilities | 79.32 | 81.27 |
| Total Liabilities | 54,281.23 | 54,281.63 |
| 3 Equity | | |
| (a) Equity share capital | 129.63 | 127.41 |
| (b) Other equity | 5,770.12 | 5,625.74 |
| (c) Non-controlling interests | 10.66 | 7.61 |
| Total Equity | 5,910.41 | 5,760.76 |
| Total Liabilities and Equity | 60,191.64 | 60,042.39 |



Hero FinCorp Limited
Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

Notes:

2) Disclosure of consolidated statement of cash flows as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the year ended March 31, 2026:

₹ in Crore

| Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|--|--------------------------------------|--------------------------------------|
| A. Cash flow from operating activities | | |
| Profit/ (loss) before tax | (101.21) | 256.09 |
| Adjustments for: | | |
| Interest income | (8,253.89) | (8,587.01) |
| Interest on income tax refund | (2.93) | (5.36) |
| Finance costs | 3,766.43 | 3,827.73 |
| Depreciation and amortization | 100.87 | 95.97 |
| Impairment on financial instruments | 2,521.86 | 2,884.10 |
| Dividend income from investments | (0.02) | (0.02) |
| Employee share based payment expense | 14.71 | 27.81 |
| Net loss on sale of property, plant and equipment | 2.14 | 1.60 |
| Net gain on modification of lease | (0.04) | (3.75) |
| Gain on derecognition of financial instruments under amortised cost category | (185.36) | (134.82) |
| Net loss on fair value changes | 545.47 | 302.80 |
| Profit on sale of investments | (96.28) | (44.62) |
| Cash inflow from interest on loans | 8,046.65 | 8,264.10 |
| Cash inflow from interest on fixed deposits | 21.58 | 12.31 |
| Cash outflow towards finance costs | (3,607.50) | (3,920.22) |
| Operating profit before working capital changes | 2,772.48 | 2,976.71 |
| Working capital adjustments | | |
| Increase in trade receivables | (13.06) | (17.33) |
| Increase in loans | (2,905.77) | (6,606.29) |
| Increase in bank balance other than cash and cash equivalents | (10.80) | (6.98) |
| (Increase)/ decrease in other financial assets | 94.83 | (39.75) |
| Increase in other non financial assets | (68.06) | (50.01) |
| Increase/ (decrease) in other financial liabilities | 233.10 | (19.72) |
| Increase in trade payables | 40.09 | 93.32 |
| Increase/ (decrease) in other non financial liabilities | (1.95) | 6.39 |
| Increase in provisions | 29.14 | 12.00 |
| Net cash generated from/ (used in) operating activities before income tax | 170.00 | (3,651.66) |
| Income tax paid (net of refund) | (84.54) | (262.00) |
| Net cash generated from/ (used in) operating activities (A) | 85.46 | (3,913.66) |
| B. Cash flow from investing activities | | |
| Purchase of property, plant and equipment and capital work-in-progress | (28.43) | (43.96) |
| Purchase of other intangible assets and intangible assets under development | (77.52) | (76.01) |
| Proceeds from sale of property, plant and equipment | 5.07 | 4.09 |
| Dividend received | 0.02 | 0.02 |
| Interest received on investments | 108.26 | 114.05 |
| Purchase of investments | (17,971.77) | (12,877.44) |
| Sale of investments | 17,471.24 | 12,286.10 |
| Net cash used in investing activities (B) | (493.13) | (593.15) |



Hero FinCorp Limited
Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

Notes:

2) Disclosure of consolidated statement of cash flows as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the year ended March 31, 2026:

₹ in Crore

| Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|--|--------------------------------------|--------------------------------------|
| C. Cash flow from financing activities | | |
| Proceeds from issue of equity shares | 310.00 | 6.33 |
| Proceeds from conversion of partly paid equity shares to fully paid | - | # |
| Proceeds from issue of equity shares of subsidiary to non-controlling interest | 0.96 | 0.94 |
| Share issue expenses paid | (13.52) | - |
| Proceeds from issue of debt securities | 4,173.95 | 9,572.05 |
| Repayment of debt securities | (5,680.02) | (8,989.10) |
| Proceeds from issue of borrowings (other than debt securities) | 22,979.88 | 24,671.56 |
| Repayment of borrowings (other than debt securities) | (23,444.28) | (19,744.50) |
| Proceeds from issue of subordinated liabilities | 750.00 | 1,085.00 |
| Repayment of subordinated liabilities | (100.00) | - |
| Principal portion of lease payments | (35.10) | (28.81) |
| Interest portion of lease payments | (8.51) | (13.53) |
| Dividend paid on equity shares | (14.26) | (127.31) |
| Dividend paid on compulsorily convertible preference shares | (60.00) | (60.00) |
| Net cash generated from/ (used in) financing activities (C) | (1,140.90) | 6,372.63 |
| D. Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (1,548.57) | 1,865.82 |
| Cash and cash equivalents at the beginning of the year | 1,964.60 | 98.78 |
| Cash and cash equivalents at the end of the year* | 416.03 | 1,964.60 |
| *Components of cash and cash equivalents | | |
| Balances with banks (current accounts) | 371.02 | 311.30 |
| Deposit with banks (original maturity less than three months) | 45.01 | 1,653.30 |
| | 416.03 | 1,964.60 |

Below rounding off norms.



Hero FinCorp Limited

Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

Notes:

- 3) The consolidated financial results include results of the following:

| Name of the company | % shareholding and voting power of Hero FinCorp Limited | Consolidated as |
|------------------------------|---|-----------------|
| Hero Housing Finance Limited | 99.06% | Subsidiary |

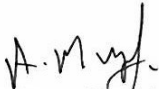
- 4) The consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2026. The consolidated financial results for the year ended March 31, 2026 have been subjected to audit by joint statutory auditors in compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
These financial results are available on the website of the Company viz. www.herofincorp.com and on the website of National Stock Exchange of India Limited (www.nseindia.com).
- 5) The consolidated financial results for the year ended March 31, 2026 have been prepared in accordance with and comply in all material aspects with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The consolidated financial statements, used to prepare the consolidated financial results, are based on the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 6) The secured non-convertible debentures issued by the Group are fully secured by pari-passu charge by way of hypothecation of receivables of the Group, to the extent as stated in the respective information / placement memorandum. Further, the Group has maintained asset cover as stated in the information/ placement memorandum which is sufficient to discharge the principal amount and interest accrued but not due at all times for the secured non-convertible debt securities issued.
- 7) Pursuant to SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended, the Group has listed Commercial Papers and non-convertible debentures on National Stock Exchange (NSE).
- 8) Earnings per equity share for the quarters ended March 31, 2026, December 31, 2025 and March 31, 2025 have not been annualised.
- 9) During the year ended March 31, 2026, the Holding Company, pursuant to the approval by the Board of Directors and shareholders, has made private placement offer and issued 22,14,277 equity shares with the face value of ₹ 10 each at a premium of ₹ 1,390 per share.
- 10) Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015 as amended is attached as Annexure 1.
- 11) During the year ended March 31, 2023, the Holding Company had allotted 3,63,63,636 Compulsorily Convertible Preference Shares (CCPS) (comprising of 1,70,36,363 Class A CCPS and 1,93,27,273 Class B CCPS) of face value of ₹ 550 each aggregating to ₹ 2,000 crores. As per Section 43 of the Companies Act, 2013, the preference shares are classified as part of Share Capital. However, as per Ind AS 32 'Financial Instruments: Presentation' and terms of conditions of such preference shares, they are required to be classified as a financial liability.
In accordance with Ind AS 32 'Financial Instruments: Presentation', the Holding Company had classified these CCPS as a financial liability and presented it in accordance with Schedule III division III of the Companies Act, 2013 (disclosed under the head of Subordinated liabilities). These CCPS are subsequently measured at fair value through profit or loss as per Ind-AS 109 requirements.
If these CCPS were classified in accordance with section 43 of the Companies Act, 2013 i.e., as equity, loss after tax for the year ended March 31, 2026, would be lower by ₹ 537.21 crores resulting in profit after tax of ₹ 311.20 crores and total equity would be higher by ₹ 3,361.57 crores and subordinated liabilities would be lower by ₹ 3,361.57 crores as at March 31, 2026.
- 12) The Board of Directors of the Holding Company and its Shareholders have approved a resolution towards listing of equity shares through an Initial Public Offer ("IPO") and accordingly have filed the Draft Red Herring Prospectus ("DRHP") dated July 31, 2024 with the Securities and Exchange Board of India ("SEBI"). The SEBI has issued a circular "HO/49/11/11(123)2026-CFD-RAC-DIL2/1/8760/2026" dated April 07, 2026 - One-time relaxation with respect to validity of SEBI Observations, wherein SEBI has decided to grant one time relaxation to extend validity of the SEBI Observations letters, expiring between April 1, 2026 - September 30, 2026 till September 30, 2026, subject to an undertaking from Lead Manager to the issue confirming compliance with Schedule XVI of the ICDR Regulations while submitting the updated offer document to the Board.
- 13) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the end of the third quarter of the respective financial years.



Hero FinCorp Limited
Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

- 14) On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into unified framework governing employee benefits during employment and post-employment. The Labour Codes, among other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes and considering the impact arising out of an enactment of the new legislation is an event of non-recurring in nature, the Group has presented this incremental impact amounting to ₹ 26.08 crore as "Exceptional item" in the consolidated financial results for the year ended March 31, 2026.
- The Group will monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 15) The Group is engaged primarily in the business of financing, and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment. The Group operates in a single geographical segment i.e. domestic.
- 16) Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification.

For and on behalf of the Board of Directors of
Hero FinCorp Limited


Abhimanyu Muñjal
Managing Director & CEO
DIN No. : 02822641

Place: Gurugram
Date: April 28, 2026



Hero FinCorp Limited

Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter and year ended March 31, 2026

| Particulars | Quarter ended March 31, 2026 | Year ended March 31, 2026 |
|--|---------------------------------|------------------------------|
| a) Debt equity ratio (no. of times) | 8.92 | 8.92 |
| b) Debt service coverage ratio | N.A. | N.A. |
| c) Interest service coverage ratio | N.A. | N.A. |
| d) Outstanding redeemable preference shares (nos.) | - | - |
| e) Outstanding redeemable preference shares (values) | - | - |
| f) Capital redemption reserve / debenture redemption reserve | - | - |
| g) Net worth (₹ in Crore) | 5,899.75 | 5,899.75 |
| h) Current ratio | N.A. | N.A. |
| i) Long term debt to working capital | N.A. | N.A. |
| j) Current liability ratio | N.A. | N.A. |
| k) Total debts to total assets (%) | 87.47 | 87.47 |
| l) Debtors turnover | N.A. | N.A. |
| m) Inventory turnover | N.A. | N.A. |
| n) Operating margin (%) | N.A. | N.A. |
| o) Net profit margin (%) | 0.25 | (2.36) |
| p) Bad debts to account receivable ratio | N.A. | N.A. |
| q) Gross non performing assets (%) | 3.99 | 3.99 |
| r) Net non performing assets (%) | 1.76 | 1.76 |
| s) Provision coverage ratio (%) | 56.83 | 56.83 |

Annexure 1.1

Key ratios if CCPS were classified as Equity in holding company in accordance with Companies Act, 2013 (refer note 11 to the Statement of Unaudited/ Audited Consolidated Financial Results for the quarter and year ended March 31, 2026):

| Particulars | Quarter ended March 31, 2026 | Year ended March 31, 2026 |
|-------------------------------------|---------------------------------|------------------------------|
| a) Debt equity ratio (no. of times) | 5.32 | 5.32 |
| b) Net worth (₹ in Crore) | 9,261.32 | 9,261.32 |
| c) Total debts to total assets (%) | 81.89 | 81.89 |
| d) Net profit margin (%) | 4.71 | 3.24 |

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Formulae for computation of ratios are as follows:

- | | |
|---------------------------------------|---|
| (i) Debt equity ratio | $(\text{Debt securities} + \text{borrowings (other than debt securities)} + \text{subordinated debts}) / (\text{Equity share capital} + \text{other equity})$ |
| (ii) Net worth | Equity share capital + other equity |
| (iii) Total debts to total assets (%) | $(\text{Debt securities} + \text{borrowings (other than debt securities)} + \text{subordinated debts}) / \text{Total assets}$ |
| (iv) Net profit margin (%) | Profit after tax / Total income |
| (v) Gross non performing assets (%) | Gross stage 3 loans / Gross loans |
| (vi) Net non performing assets (%) | $(\text{Gross stage 3 loans} - \text{impairment loss allowance for stage 3 loans}) / (\text{Gross loans} - \text{impairment loss allowance for stage 3 loans})$ |
| (vii) Provision coverage ratio (%) | Impairment loss allowance for stage 3 loans / Gross stage 3 loans |



A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (in INR Crores) | Funds utilized (in INR Crores) | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose for which the funds were utilized | Remarks, if any |
|----------------------|--|---|--------------------------------------|-----------------------|-------------------------------|--------------------------------|-------------------------|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Hero FinCorp Limited | INE957N08201 (Temporary ISIN IN8957N08044) | Private Placement | Unsecured Non-Convertible Debentures | 06-03-2026 | 150 | 150 | NO | NA | Proceeds from Issuance of NCDs have been utilized fully against the object of the Issue stated in the Prospectus/ Offer document without any deviation. |
| Hero FinCorp Limited | INE957N08219 | Private Placement | Unsecured Non-Convertible Debentures | 06-03-2026 | 100 | 100 | NO | NA | Proceeds from Issuance of NCDs have been utilized fully against the object of the Issue stated in the Prospectus/ Offer document without any deviation. |
| Hero FinCorp Limited | INE957N07864 | Private Placement | Secured Non-Convertible Debentures | 16-03-2026 | 97.90 | 97.90 | No | NA | Proceeds from Issuance of NCDs have been utilized fully against the object of the Issue stated in the Prospectus/ Offer document without any deviation. |

B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars | | | | Remarks | | |
|---|-------------------------|---------------------|-----------------------------|-------------------|---|-----------------|
| Name of listed entity | | | | As per Annexure-1 | | |
| Mode of fund raising | | | | | | |
| Type of instrument | | | | | | |
| Date of raising funds | | | | | | |
| Amount raised (In Rs. Crores) | | | | | | |
| Report filed for quarter ended | | | | | | |
| Is there a deviation/ variation in use of funds raised? | | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | | | | | | |
| If yes, details of the approval so required? | | | | | | |
| Date of approval | | | | | | |
| Explanation for the deviation/ variation | | | | N.A. | | |
| Comments of the audit committee after review | | | | N.A. | | |
| Comments of the auditors, if any | | | | N.A. | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| N.A. | | | | | | |

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For and on behalf of
Hero FinCorp Limited**

SHIVENDR
A KUMAR
SUMAN

Digitally signed
by SHIVENDRA
KUMAR SUMAN

**Shivendra Suman
Company Secretary & Compliance Officer**

Date: 28/04/2026

Annexure - 1

| | Particulars | Particulars | Particulars |
|--|-------------------------------|-------------------------------|-------------------------------|
| Name of listed entity | Hero FinCorp Limited | Hero FinCorp Limited | Hero FinCorp Limited |
| Mode of fund raising | Private Placement | Private Placement | Private Placement |
| Type of instrument | Non-Convertible Debentures | Non-Convertible Debentures | Non-Convertible Debentures |
| Date of raising funds | 06-03-2026 | 06-03-2026 | 16-03-2026 |
| Amount raised (INR Crores) | 150 | 100 | 97.90 |
| Report filed for quarter ended | 31-03-2026 | 31-03-2026 | 31-03-2026 |
| Is there a deviation/ variation in use of funds raised? | No | No | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | NA | NA | NA |
| If yes, details of the approval so required? | NA | NA | NA |
| Date of approval | NA | NA | NA |
| Explanation for the deviation/ variation | NA | NA | NA |

To,
VISTRA ITCL (India) Limited
The IL&FS Financial center,
Plot No. C-22, G Block 6th, 7th Floor
Bandra Kurla Complex Bandra (East),
Mumbai-400 051

The Board of Directors
Hero FinCorp Limited
34, Community Center
Basant Lok, Vasant Vihar
Delhi 110057

Independent Statutory Auditor's Certificate with respect to maintenance of security cover pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) as at March 31, 2026.

1. This certificate is being issued at the request of Hero FinCorp Limited (the "Company"). The Company has requested to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at March 31, 2026 (the "Statement") pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"). Accordingly, the Company has prepared the details of security cover available for debt securities in accordance with the financial statements as at March 31, 2026 and other relevant records/documents maintained by the Company as per attached Annexure I. We have stamped the same for identification purposes.
2. We understand that this certificate is required by the Company for the purpose of submission with National Stock Exchange of India Limited and VISTRA ITCL (India) Limited ("Debt Security Trustee") with respect to maintenance of security cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

Management's Responsibility

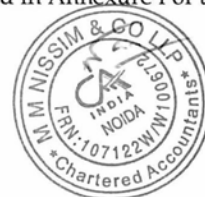
3. The preparation of the Statement and standalone financial statement for the year ended March 31, 2026 is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the regulations and the Debenture Trust Deed ('DTD') for all listed NCDs issued and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio and for preparation and maintenance of



covenants list and compliance with such covenants on a continuous basis as per the debenture trust deed and all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

Auditor's Responsibility

5. Pursuant to the request from management and as required by the Company's Debenture Trustee, it is our responsibility to examine the books and other records of the Company as on March 31, 2026, and provide limited assurance on whether the Company has maintained the required asset cover and complied with the covenants (as set out in the Statement) as per the requirements of DTDs for all outstanding listed NCDs and nothing has come to our attention that causes us to believe that the Statement and calculation thereof is not arithmetically accurate.
6. Pursuant to requirement of the SEBI Regulations, it is our responsibility to provide limited assurance with respect to security cover maintained by the Company with respect of listed non-convertible debt securities outstanding as on March 31, 2026 as per the debt securities trust deeds.
7. We M/s M M NISSIM & CO LLP jointly with M/s Deloitte Haskins & Sells LLP, Chartered Accountants, have audited the financial statements prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified opinion dated April 28, 2026.
8. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtain the list of listed debt securities outstanding as at March 31, 2026.
 - b. Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of all the Debt securities and noted the asset cover percentage required to be maintained by the Company in respect of such Debt securities, as indicated in Annexure I of the Statement.



- c. Traced and agreed the book value of the Debt securities outstanding as at March 31, 2026 to the audited financial statement and books of account maintained by the Company as at March 31, 2026;
- d. For the year ended March 31, 2026, we have verified Company's compliance with the debt covenants mentioned in Information Memorandums;
- e. Traced the value of assets indicated in Annexure I of the Statement to the audited financial statements of the Company and books of account maintained by the Company as at March 31, 2026.
- f. Obtained the list of security cover maintained by the Company. Traced the value of charge created against assets to the security cover.
- g. Examined and verified the arithmetical accuracy of the computation of asset cover indicated in Annexure I of the Statement.
- h. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

- 11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the following information is not in agreement, in all material respects, with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2026.
 - a. As mentioned in Annexure I, regarding maintenance of hundred percent security cover or higher security cover as stated in Debt securities trust deed in respect of listed secured Debt securities of the Company outstanding as at March 31, 2026,
 - b. The Company complies with all the covenants as per Debenture Trust Deed, offer Document/Information Memorandum as at March 31, 2026.

Restriction on Use

- 12. Our work was performed solely to assist the Company in meeting its responsibilities in relation to the compliance with the requirements of the SEBI Regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have (or may have had) as statutory auditors of the Company or otherwise. Nothing in this report nor anything said or done in the course of or in connection with the services



that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

13. This certificate is being issued to the Company pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **M M NISSIM & CO LLP**
Chartered Accountants
Firm Registration No.: 107122W / W100672

Navin = ic/a
Navin Kumar Jain
Partner
Membership No.: 090847



ICAI UDIN: 26090847PGZGRH1188
Certificate No.: MMN/NCR/C/26-27/Apr/008

Place: Gurugram
Date: April 28, 2026

Annexure - I

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|--|---|---|---|---|--|-------------------------|--------------------------------|--|------------------|--|--|--|--|-----------------------|
| Particulars | Description of asset for which this certificate relate | Exclusive Charge | Part-Passu Charge | Part-Passu Charge | Part-Passu Charge | Part-Passu Charge | Assets not offered as Security | Eliminated amount (amount in negative) | (Total C to H) | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not applicable (For Bank Balance, DSRRA market value is not applicable) | Market Value for Part passu charge Assets* | Carrying value/book value for part passu assets where market value is not applicable or (For Bank Balance, DSRRA market value is not applicable) | Total Value=(K+L+M+N) |
| | | Debt for which this certificate is being issued | Debt for which this certificate is being issued | Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt) | Other assets on which there is part-Passu charge (excluding items covered) | with part-passu charge) | | | | | | | Relating to Column F | |
| | | Book Value | Yes/No | Book Value | In column F) | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | | | | | | 136.75 | | 136.75 | | | | | |
| Capital | | | | | | | - | | - | | | | | |
| Work-in-Progress | | | | | | | 81.30 | | 81.30 | | | | | |
| Right of Use Assets | | | | | | | - | | - | | | | | |
| Goodwill | | | | | | | 68.36 | | 68.36 | | | | | |
| Intangible Assets | | | | | | | 16.64 | | 16.64 | | | | | |
| Intangible Assets under Development | | | | | | | | | | | | | | |
| Investments | | | | | | | 3,791.91 | | 3,791.91 | | | | | |
| Loans | Retail SME & Corporate Loans | | | 47,690.07 | | | | | 47,690.07 | | | | 47,690.07 | 47,690.07 |
| Inventories | | | | | | | - | | - | | | | | |
| Trade Receivables | | | | | | | 36.95 | | 36.95 | | | | | |
| Cash and Cash Equivalents | | | | | | | 370.12 | | 370.12 | | | | | |
| Bank Balances other than Cash and Cash Equivalents | | | | | | | 61.52 | | 61.52 | | | | | |
| Others | | | | | | | 1,576.24 | | 1,576.24 | | | | | |
| Total | | | | 47,690.07 | | | 6,139.79 | | 53,829.86 | | | | 47,690.07 | 47,690.07 |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | Secured Non-Convertible Debentures + Interest accrued thereon | | Yes | 2,207.40 | | | | | 2,207.40 | | | | | |



List of Debt Securities as on March 31, 2026

| ISIN | Private Placement/ Public Issue | Secured/ Unsecured | Issued Amount (Rs. In crores) |
|--------------|------------------------------------|-----------------------|----------------------------------|
| INE957N07674 | Private Placement | Secured | 300.00 |
| INE957N07732 | Private Placement | Secured | 250.00 |
| INE957N07591 | Private Placement | Secured | 25.00 |
| INE957N07757 | Private Placement | Secured | 50.00 |
| INE957N07773 | Private Placement | Secured | 25.00 |
| INE957N07799 | Private Placement | Secured | 352.00 |
| INE957N07807 | Private Placement | Secured | 310.00 |
| INE957N07815 | Private Placement | Secured | 65.00 |
| INE957N07823 | Private Placement | Secured | 150.00 |
| INE957N07849 | Private Placement | Secured | 240.00 |
| INE957N07856 | Private Placement | Secured | 250.00 |
| INE957N07864 | Private Placement | Secured | 97.90 |
| INE957N08029 | Private Placement | Unsecured | 100.00 |
| INE957N08037 | Private Placement | Unsecured | 100.00 |
| INE957N08045 | Private Placement | Unsecured | 125.00 |
| INE957N08052 | Private Placement | Unsecured | 100.00 |
| INE957N08060 | Private Placement | Unsecured | 25.00 |
| INE957N08078 | Private Placement | Unsecured | 45.00 |
| INE957N08086 | Private Placement | Unsecured | 100.00 |
| INE957N08094 | Private Placement | Unsecured | 55.00 |
| INE957N08102 | Private Placement | Unsecured | 100.00 |
| INE957N08110 | Private Placement | Unsecured | 55.00 |
| INE957N08151 | Private Placement | Unsecured | 200.00 |
| INE957N08185 | Private Placement | Unsecured | 50.00 |
| INE957N08193 | Private Placement | Unsecured | 150.00 |
| INE957N08193 | Private Placement | Unsecured | 100.00 |
| INE957N08201 | Private Placement | Unsecured | 250.00 |
| INE957N08201 | Private Placement | Unsecured | 150.00 |
| INE957N08219 | Private Placement | Unsecured | 100.00 |
| INE957N08128 | Private Placement | Unsecured | 150.00 |
| INE957N08136 | Private Placement | Unsecured | 75.00 |
| INE957N08144 | Private Placement | Unsecured | 25.00 |
| INE957N08144 | Private Placement | Unsecured | 60.00 |
| INE957N08169 | Private Placement | Unsecured | 55.00 |
| INE957N08177 | Private Placement | Unsecured | 50.00 |
| INE957N08177 | Private Placement | Unsecured | 120.00 |
| Total | | | 4,454.90 |



Annexure-5

5.1 DETAILS OF THE BORROWING OF THE ISSUER

Details of the following liabilities of the Issuer, as at the end of the last quarter, i.e. March 31, 2026:

(a) Details of Outstanding Secured Loan Facilities as on the preceding quarter (as on March 31, 2026)

Note: All secured loan facilities are being secured on pari-passu basis

| Name of lender | Type of Facility | Amount Sanctioned (INR in Crore) | Availed | Principal Amount Outstanding | Security | Repayment date/ schedule | Credit Rating, if applicable | Asset Classification |
|-----------------------|------------------|----------------------------------|-----------|------------------------------|----------|--|--|----------------------|
| Axis Bank | Term Loan | 600.00 | 600.00 | 516.67 | Secured | Repayable in Quarterly Installments | ICRA | standard |
| Axis Bank | CC/ WCDL | 50.00 | 50.00 | 49.00 | Secured | On Demand | CRISIL | standard |
| Bandhan Bank | Term Loan | 400.00 | 400.00 | 266.67 | Secured | Repayable in Quarterly Installments | CRISIL | standard |
| Bank of America | CC/ WCDL | 700.00 | 700.00 | 698.72 | Secured | On Demand | CRISIL | standard |
| Bank of Baroda | Term Loan | 2,000.00 | 2,000.00 | 650.00 | Secured | Repayable in Quarterly Installments | ICRA | standard |
| Bank of Baroda | CC/ WCDL | 100.00 | 100.00 | 99.95 | Secured | On Demand | ICRA | standard |
| Bank of Maharashtra | Term Loan | 2,000.00 | 2,000.00 | 1,342.00 | Secured | Repayable in Quarterly Installments | CARE | standard |
| Canara Bank | Term Loan | 9,250.00 | 9,250.00 | 5,575.00 | Secured | Repayable in Quarterly Installments | ICRA | standard |
| Central Bank of India | Term Loan | 180.00 | 180.00 | 36.00 | Secured | Repayable in Yearly Installments | CRISIL | standard |
| City Union Bank | Term Loan | 250.00 | 250.00 | 125.00 | Secured | Repayable in Quarterly Installments | CRISIL | standard |
| Emirates NBD Bank | Term Loan | 100.00 | 100.00 | 8.33 | Secured | Repayable in Quarterly Installments | CARE | standard |
| Federal Bank | Term Loan | 250.00 | 250.00 | 222.22 | Secured | Repayable in quarterly Installments | ICRA | standard |
| HDFC Bank | CC/ WCDL | 520.00 | 520.00 | 232.00 | Secured | On Demand | CRISIL | standard |
| HDFC Bank | Term Loan | 11,200.00 | 11,200.00 | 5,962.50 | Secured | Repayable in quarterly Installments | ICRA/CRISIL/ CARE | standard |
| HSBC | Term Loan | 900.00 | 900.00 | 600.00 | Secured | Repayable in Quarterly and Semi-yearly installments | CARE/ICRA | standard |
| ICICI Bank | Term Loan | 4,025.00 | 4,025.00 | 2,519.58 | Secured | Repayable in Quarterly Installments | ICRA/CRISIL | standard |
| IDFC FIRST Bank | Term Loan | 250.00 | 250.00 | 166.67 | Secured | Repayable in Quarterly Installments | ICRA | standard |
| Indian Bank | CC/ WCDL | 200.00 | 200.00 | 199.90 | Secured | On Demand | ICRA | standard |
| Indian Bank | Term Loan | 2,450.00 | 2,450.00 | 1,207.89 | Secured | Repayable in monthly and quarterly installment | CRISIL/ICRA | standard |
| Mizuho Bank | Term Loan | 650.00 | 650.00 | 433.33 | Secured | Repayable in Yearly Installments | ICRA | standard |
| MUFG Bank | Term Loan | 1,045.00 | 1,045.00 | 1,045.00 | Secured | Bullet repayment in 3 years and interest repayable in monthly installments | CRISIL | standard |
| Punjab and Sind Bank | Term Loan | 300.00 | 300.00 | 270.00 | Secured | Repayable in quarterly installments | CRISIL | standard |
| RBL Bank Limited | Term Loan | 100.00 | 100.00 | 8.33 | Secured | Repayable in quarterly installments | CARE | standard |
| SIDBI | Term Loan | 1,000.00 | 1,000.00 | 619.20 | Secured | Repayable in quarterly installments | CARE | standard |
| Standard Chartered | Term Loan | 200.00 | 200.00 | 100.00 | Secured | Repayable in quarterly installments | CRISIL | standard |
| State Bank of India | Term Loan | 2,150.00 | 2,150.00 | 1,032.50 | Secured | Repayable in quarterly installments | ICRA | standard |
| Union Bank of India | Term Loan | 6,500.00 | 6,500.00 | 5,500.00 | Secured | Repayable in half yearly and quarterly installments | ICRA | standard |
| Yes Bank | Term Loan | 300.00 | 300.00 | 25.00 | Secured | Repayable in quarterly installments | CARE | standard |
| Punjab National Bank | CC/ WCDL | 700.00 | 700.00 | 700.00 | Secured | On Demand | ICRA | standard |
| Multiple Borrower ECB | ECB | 5,006.67 | 5,006.67 | 4,706.68 | Secured | Multiple loans repayable at different frequencies | N/A for all the Loans, ICRA AA+ assigned wherever applicable | Standard |

(b) Details of Outstanding Unsecured Loan Facilities as on the preceding quarter (as on March 31, 2026)

| (INR in Crore) | | | | | |
|--------------------------|------------------|-------------------|--------------------|---------------------------|------------------------------|
| Name of Lender | Type of Facility | Amount Sanctioned | Amount Outstanding | Repayment Date / Schedule | Credit Rating, if applicable |
| Tata Capital Limited | Tier-II TL | 200 | 200 | Bullet Repayment | |
| Aditya Birla Finance Ltd | Tier-II TL | 100 | 100 | Bullet Repayment | |
| HDFC Bank | CC/WCDL | 200 | 200 | On Demand | |

(c) Details of Outstanding Non-Convertible Securities as on the preceding quarter (as on March 31, 2026):

| Series of NCS | ISIN | Tenor / Maturity Period | Coupon | Amount Outstanding | Date of Allotment | Redemption Date / Schedule | Credit Rating | Secured / Unsecured |
|--------------------|---------------|-------------------------|--------|--------------------|-------------------|----------------------------|-----------------------------|---------------------|
| | | | | (INR Cr) | | | | |
| HFCL/NCD/052 | INE957N07674 | 5 | 7.60% | 300 | 04-05-2022 | 04-05-2027 | AA+/Stable by CRISIL | Secured |
| HFCL/NCD/032(iv) | INE957N07732 | 6 | 9.55% | 250 | 27-12-2022 | 27-12-2028 | AA+/Stable by CRISIL | Secured |
| HFCL/NCD/045 | INE957N07591 | 10 | 7.35% | 25 | 07-05-2021 | 07-05-2031 | AA+/Stable by CRISIL & ICRA | Secured |
| HFCL/NCD/060 | INE957N07757 | 3 | 8.35% | 50 | 12-05-2023 | 12-05-2026 | AA+/Stable by ICRA | Secured |
| HFCL/NCD/062 | INE957N07773 | 5 | 8.60% | 25 | 02-02-2024 | 02-02-2029 | AA+/Stable by ICRA | Secured |
| HFCL/NCD/066 (i) | INE957N07799 | 2 | 8.89% | 352 | 06-09-2024 | 06-10-2026 | AA+/Stable by CRISIL | Secured |
| HFCL/NCD/070 (ii) | INE957N07807 | 2 | 8.70% | 310 | 31-12-2024 | 31-12-2026 | AA+/Stable by CRISIL & ICRA | Secured |
| HFCL/NCD/070 (iii) | INE957N07815 | 3 | 8.70% | 65 | 31-12-2024 | 31-12-2027 | AA+/Stable by CRISIL & ICRA | Secured |
| HFCL/NCD/71 (ii) | INE957N07823 | 2 | 8.42% | 150 | 02-06-2025 | 02-06-2027 | AA+/Stable by CRISIL & ICRA | Secured |
| HFCL/NCD/73 | INE957N07849 | 2 | 7.99% | 240 | 06-08-2025 | 06-08-2027 | AA+/Stable by CRISIL & ICRA | Secured |
| HFCL/NCD/014 | INE957N08029 | 10 | 8.98% | 100 | 03-08-2016 | 03-08-2026 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/023 | INE957N08037 | 10 | 8.52% | 100 | 20-06-2017 | 18-06-2027 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/030 | INE957N08045 | 10 | 9.81% | 125 | 06-12-2018 | 24-11-2028 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/036 | INE957N08052 | 10 | 8.85% | 100 | 05-02-2020 | 05-02-2030 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/037 | INE957N08060 | 10 | 8.49% | 25 | 04-03-2020 | 04-03-2030 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/042 | INE957N08078 | 10 | 7.65% | 45 | 11-12-2020 | 11-12-2030 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/053 | INE957N08086 | 10 | 8.65% | 100 | 18-07-2022 | 16-07-2032 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/055 | INE957N08094 | 10 | 8.65% | 55 | 21-10-2022 | 21-10-2032 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/057 | INE957N08102 | 10 | 8.65% | 100 | 01-12-2022 | 01-12-2032 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/061 | INE957N08110 | 10 | 9.00% | 55 | 05-01-2024 | 05-01-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/067 | INE957N08151 | 6 | 9.20% | 200 | 27-09-2024 | 27-05-2030 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/070 (iii) | INE957N08185 | 10 | 9.30% | 50 | 31-12-2024 | 31-12-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/063(ii) | INE957N08128 | 10 | 9.50% | 150 | 17-05-2024 | 17-05-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/064 | INE957N08136 | 10 | 9.60% | 75 | 04-06-2024 | 04-06-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/065 | INE957N08144 | 10 | 9.50% | 25 | 28-08-2024 | 28-09-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/066 (ii) | INE957N08144* | 10 | 9.50% | 60 | 06-09-2024 | 28-09-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/068 | INE957N08169 | 10 | 9.50% | 55 | 15-10-2024 | 15-11-2034 | AA+/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/069 | INE957N08177 | 11 | 9.50% | 50 | 25-11-2024 | 25-05-2035 | AA+/Stable by CRISIL & ICRA | Unsecured |

| | | | | | | | | |
|-------------------|------------------|----|-------|------|------------|------------|----------------------------|-----------|
| HFCL/NCD/069 (i) | INE957N08177* | 10 | 9.50% | 120 | 12-02-2025 | 25-05-2035 | AA/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/071 (i) | INE957N08193 | 10 | 9.10% | 150 | 02-06-2025 | 04-06-2035 | AA/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/071 (ii) | INE957N08193 | 10 | 9.10% | 100 | 22-08-2025 | 04-06-2035 | AA/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/74 | INE957N08201 | 10 | 9.10% | 250 | 20-11-2025 | 18-01-2036 | AA/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/75 | INE957N07856 | 2 | 7.80% | 250 | 04-12-2025 | 02-06-2027 | AA/Stable by CRISIL & ICRA | Secured |
| HFCL/NCD/76(i) | INE957N08201 (a) | 10 | 9.10% | 150 | 06-03-2026 | 18-01-2036 | AA/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/76(ii) | INE957N08219 | 11 | 9.10% | 100 | 06-03-2026 | 19-01-2037 | AA/Stable by CRISIL & ICRA | Unsecured |
| HFCL/NCD/77 | INE957N07864 | 7 | 8.09% | 97.9 | 16-03-2026 | 16-03-2033 | AA/Stable by CRISIL & ICRA | Secured |

(d) Details of Outstanding commercial papers as on the preceding quarter (as on March 31, 2026):

| Series of NCS | ISIN | Tenor / Maturity Period | Coupon | Amount Outstanding | Date of Allotment | Redemption Date / Schedule | Credit Rating | Secured / Unsecured |
|------------------|--------------|-------------------------|--------|--------------------|-------------------|----------------------------|------------------|---------------------|
| HFCL/CP/25-26/1 | INE957N14JP8 | 365 | 7.10% | 60 | 04-06-2025 | 04-06-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/2 | INE957N14JQ6 | 364 | 7.15% | 40 | 21-11-2025 | 20-11-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/3 | INE957N14JR4 | 365 | 7.88% | 100 | 04-02-2026 | 04-02-2027 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/4 | INE957N14JR4 | 364 | 7.88% | 50 | 05-02-2026 | 04-02-2027 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/5 | INE957N14JR4 | 364 | 7.88% | 100 | 05-02-2026 | 04-02-2027 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/6 | INE957N14JS2 | 91 | 7.80% | 75 | 12-02-2026 | 14-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/7 | INE957N14JS2 | 91 | 7.80% | 150 | 12-02-2026 | 14-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/8 | INE957N14JT0 | 91 | 7.80% | 100 | 13-02-2026 | 15-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/9 | INE957N14JU8 | 91 | 7.75% | 100 | 16-02-2026 | 18-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/10 | INE957N14JU8 | 91 | 7.75% | 100 | 16-02-2026 | 18-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/11 | INE957N14JU8 | 91 | 7.75% | 100 | 16-02-2026 | 18-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/12 | INE957N14JV6 | 90 | 7.75% | 300 | 24-02-2026 | 25-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/13 | INE957N14JW4 | 91 | 7.75% | 300 | 24-02-2026 | 26-05-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/14 | INE957N14JX2 | 91 | 7.73% | 400 | 02-03-2026 | 01-06-2026 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/15 | INE957N14IY0 | 364 | 7.85% | 400 | 06-03-2026 | 05-03-2027 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/16 | INE957N14KA8 | 333 | 7.65% | 250 | 30-03-2026 | 26-02-2027 | Crissil and ICRA | Unsecured |
| HFCL/CP/25-26/17 | INE957N14JZ7 | 332 | 7.65% | 200 | 30-03-2026 | 25-02-2027 | Crissil and ICRA | Unsecured |

5.2 List of top 10 holders of non-convertible securities in terms of value as on the preceding quarter (as on March 31, 2026) (on cumulative basis)

(INR Cr)

| Sl. No | Name of holder | Category of holder | Face Value of holding | Amount | Principal Amount Outstanding | % of total non-convertible security outstanding |
|--------|---|--------------------|-----------------------|--------|------------------------------|---|
| 1 | ONE97 COMMUNICATIONS LTD | Corporate | 450 | 450 | 450 | 10.10% |
| 2 | HUDA EMPLOYEES PENSION FUND TRUST | Trust | 264 | 264 | 264 | 5.93% |
| 3 | HDFC BANK LIMITED | Bank | 250 | 250 | 250 | 5.61% |
| 4 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED | Insurance | 250 | 250 | 250 | 5.61% |
| 5 | HVPNL EMPLOYEES PENSION FUND TRUST | Trust | 232 | 232 | 232 | 5.21% |
| 6 | TATA CAPITAL LIMITED | Corporate | 200 | 200 | 200 | 4.49% |
| 7 | HPGCL EMPLOYEES PENSION FUND TRUST | Trust | 180 | 180 | 180 | 4.04% |
| 8 | Dalmia Bharat Sugar and Industries Limited | Corporate | 115 | 115 | 115 | 2.58% |
| 9 | ASSAM TEA EMPLOYEES PROVIDENT FUND ORGANIZATION | Trust | 93.1 | 93.1 | 93.1 | 2.09% |
| 10 | INDIAN OIL CORPORATION LTD (REFINERIES DIVISION) EMPLOYEES PROVIDENT FUND | Trust | 80.4 | 80.4 | 80.4 | 1.80% |

5.3 List of top 10 holders of commercial papers in terms of value as on the preceding quarter (as on March 31, 2026) (on cumulative basis)

(INR Cr)

| Sl. No | Name of holder | Category of holder | Amount | % of total commercial paper outstanding |
|--------|-----------------------------------|--------------------|--------|---|
| 1 | Aditya Birla Sun Life Mutual Fund | Mutual Fund | 1000 | 35.40% |
| 2 | BNP Paribas Bank | Mutual Fund | 450 | 15.93% |
| 3 | SBI Mutual fund | Mutual Fund | 400 | 14.16% |
| 4 | KOTAK Mutual fund | Mutual Fund | 250 | 8.85% |
| 5 | LIC Mutual fund | Mutual Fund | 200 | 7.08% |
| 6 | EDELWEISS Mutual fund | Mutual Fund | 100 | 3.54% |
| 7 | BARODA BNP PARIBAS Mutual fund | Mutual Fund | 100 | 3.54% |
| 8 | EMIRATES NBD BANK (P.J.S.C) | Bank | 100 | 3.54% |
| 9 | Sarva Haryana Gramin Bank | Bank | 100 | 3.54% |
| 10 | MIRAE Mutual fund | Mutual Fund | 75 | 2.65% |

5.2. Details of Share Capital as on March 31, 2026

| Share Capital | Aggregate Nominal Value (in ₹) |
|---|--------------------------------|
| Authorized Share Capital | |
| 30,00,00,020 Equity Shares of face value of ₹ 10 each | 300,00,00,200 |
| 36,363,636 CCPS of face value of ₹550 each | 19,99,99,99,800 |
| 1,00,000 Redeemable Non-Convertible Preference Share of ₹ 100000 each | 10,00,00,00,000 |
| Issued and Subscribed Share Capital | |
| 12,96,27,036 Equity Shares of face value of ₹ 10 each | 1,29,62,70,360 |
| 36,363,636 CCPS of face value of ₹550 each | 19,99,99,99,800 |
| Paid-up Share Capital | |
| 12,96,27,036 Equity Shares of face value of ₹ 10 each | 1,29,62,70,360 |
| 1,70,36,363 Class A CCPS of face value of ₹ 550 each | 936,99,99,650 |
| 1,93,27,273 Class B CCPS of face value of ₹ 550 each | 10,63,00,00,150 |
| Total Paid up Share Capital | 21,29,62,70,160 |

5.5. Details of Current Directors

| S. No. | Name, Designation, DIN and Date of Appointment | Age (Years) | Address | Director of the Company since | Other Directorships | Whether Wilful Defaulter (Yes/ No) |
|--------|---|-------------|---|--|---|------------------------------------|
| 1 | Dr. Pawan Munjal (Chairman and Non-Executive Director) DIN: 00004223 Occupation: Business Date of appointment: 16-12-1991 | 70 | B-109, Greater Kailash, Part - 1, New Delhi - 110 048 | 01-04-1986 29-05-2010 20-05-2010 20-05-2010 20-08-2016 16-08-2016 31-01-2017 11-12-2025 | Hero MotoCorp Limited Rockman Industries Limited Bahadur Chand Investments Private Limited Hero InvestCorp Private Limited Indian School of Business Munjal Acme Packaging Systems Private Limited PAN Mining Private Limited Hero Future Energies Private Limited | No |
| 2 | Mrs. Renu Munjal (Whole Time Director) DIN: 00012870 Occupation: Business Date of appointment: 11-07-1992 | 70 | B-109, Greater Kailash, Part - 1, New Delhi - 110 048 | 20-05-2010 20-05-2010 20-05-2010 04-06-2015 27-01-2016 | Hero InvestCorp Private Limited Bahadur Chand Investments Private Limited Munjal Acme Packaging Systems Private Limited Hero Electronix Private Limited | No |

| S. No. | Name, Designation, DIN and Date of Appointment | Age (Years) | Address | Director of the Company since | Other Directorships | Whether Wilful Defaulter (Yes/ No) |
|--------|---|-------------|---|--|---|------------------------------------|
| | | | | 16-06-2016 07-08-2018 | BM Munjal Energies Private Limited Hero Housing Finance Limited RKMFT Private Limited | |
| 3 | Mr. Abhimanyu Munjal (Managing Director & CEO) DIN: 02822641 Occupation: Business Date of appointment: 01-06-2016 | 41 | B-109, Greater Kailash, Part - 1, New Delhi - 110 048 | 02-07-2012 19-05-2015 16-06-2016 07-08-2018 19-09-2018 08-08-2025 11-12-2025 | Foodcraft India Private Limited Advantedge Technology Partners Private Limited Hero Housing Finance Limited RKMFT Private Limited AMFT Private Limited Ram Singapore Holdco Pte. Ltd Hero Future Energies Private Limited | No |
| 4 | Mr. Pradeep Dinodia (Non-Executive Director) DIN: 00027995 Occupation: Professional Date of appointment: 29-05-2016 | 71 | 9-A, Maharani Bagh, Sriniwaspuri, New Delhi – 110065 | 18-07-1994 31-03-2001 16-05-2003 09-01-2026 09-01-2026 09-01-2026 | DCM Shriram Limited Hero MotoCorp Limited Shriram Pistons and Rings Limited Antolin Lighting India Private Limited Grupo Antolin Chakan Private Limited Grupo Antolin India Private Limited | No |
| 5 | Mr. Sanjay Kukreja (Non-Executive Director) DIN: 00175427 Occupation: Service Date of appointment: 15-09-2016 | 47 | A - 362, Defence Colony, Lajpat Nagar, New Delhi – 110024 | 21-05-2012 29-02-2016 22-05-2020 12-08-2025 | Novo Chryscapital Advisors Private Limited Chryscapital Advisors LLP Intas Pharmaceuticals Limited Theobroma Foods Private Limited | No |
| 6 | Mr. Amar Raj Singh Bindra (Non-Executive & Independent Director) DIN: 09415766 Date of appointment: 01-05-2023 | 69 | 3/F, EVA Court 36 MacDonnell Road, Hong Kong | 01/12/2021 | Crisil Limited | No |

| S. No. | Name, Designation, DIN and Date of Appointment | Age (Years) | Address | Director of the Company since | Other Directorships | Whether Wilful Defaulter (Yes/ No) |
|--------|---|-------------|--|--|---|------------------------------------|
| 7 | Mr. Paramdeep Singh (Non-Executive & Independent Director) DIN: 03579758 Date of appointment: 01-05-2023 | 44 | 14 Grace Drive, Old Westbury, New York, United States | 07/12/2019 07/04/2018 | Authorgen Technologies Private Limited Saavn Media Limited | No |
| 8 | Ms. Anuranjita Kumar Director (Non-Executive Independent) DIN: 05283847 Date of appointment: 05-02-2024 | 53 | House no B-702, Palm Springs Golf Course Road, Sector 54 Chakarpur (74), Gurgaon, Haryana - 122002 | 05/09/2020 24/11/2021 20/03/2024 01/12/2024 25/04/2024 05-08-2025 | Northcap Services Private Limited TBO Tek Limited Credila Financial Services Limited ICRA Limited Acme Solar Holdings Limited Nimble Way LLP | No |
| 9 | Ms. Aparna Popat Ved | 47 | 21, Valentina, N. Gamadia Road, Mahalaxmi, Mumbai, Maharashtra, India-400026 | 19/04/2021 07/01/2020 | Eternal Limited Sportsvkan Private Limited | No |
| 10 | Mr. Kaushik Dutta | 62 | A-843, Lavy Pinto Block, Asiad Games Village, New Delhi - 110049 | 22/08/2024 06/05/2024 08/01/2024 01/07/2021 01/03/2021 30/03/2021 19/06/2021 12/09/2022 22-05-2025 | Shiprocket Limited Ather Energy Limited Zinka Logistics Solutions Limited Paisabazaar Marketing And Consulting Private Limited Eternal Limited Thought Arbitrage Research Institute PB Fintech Limited Resilient Innovations Private Limited Blink Commerce Private Limited | No |