

**August 11, 2025**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051

**Sub: Appointment of Interim Chief Risk Officer (Interim CRO) of Hero FinCorp Limited (the Company)**

Dear Sir/Madam,

In compliance with Circular No. RBI/2018-19/184 DNBR (PD) CC. No.099/03.10.001/2018-19 dated May 16, 2019 and relevant provisions of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 as amended from time to time, issued by Reserve Bank of India, we wish to inform you that the Board of Directors of the Company has appointed Mr. Amit Jain (PAN: ANNPS1989E), as Interim Chief Risk Officer of the Company effective from August 11, 2025 until appointment of full time Chief Risk Officer of the Company. A brief profile of Mr. Amit Jain is annexed as Annexure – 1.

You are requested to kindly acknowledge the same and take this on your records.

Yours Faithfully,

**For Hero FinCorp Limited**

**Shivendra Suman**  
**Company Secretary and Compliance Officer**  
**M. No. ACS18339**

Encl : As above

**ANNEXURE-1**  
**BRIEF PROFILE – MR. AMIT JAIN**

Mr. Amit Jain's academic credentials include an MBA in Finance from ICFAI Business School, Hyderabad, and the Chartered Financial Analyst (CFA) from the Institute of Chartered Financial Analysts of India. He is also a commerce graduate from St. Xavier's College, Kolkata.

With over 20 years of extensive experience, Mr. Jain has demonstrated expertise in portfolio risk management, credit risk management & policy, underwriting, data science and driving strategic initiatives and risk capabilities for new segments/ categories etc. He has been instrumental in developing comprehensive risk frameworks and strategies across a variety of financial products, including consumer lending, personal loans, SME lending, working capital, credit cards, merchant finance, and used car finance.

Mr. Jain has varied experience in putting up risk frameworks for various lines of business including enhancing portfolio quality, leveraging advanced analytics, and leading digital credit transformation initiatives, emphasizing innovation and operational excellence in NBFCs / financial sector.

Before joining Hero FinCorp, Mr. Jain held pivotal roles such as Head of Risk and Data Science at Cars24 Financial Services Private Limited, Chief Risk Officer at BharatPe (Resilient Innovations Private Limited), and Chief Risk Officer – Consumer Lending at Bajaj Finance Limited.