

January 06, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G,  
Bandra (E)  
Mumbai – 400051

**Subject: Certificate regarding utilization of proceeds from issuance of Commercial Paper for the quarter ended 31<sup>st</sup> December 2025 by Hero FinCorp Limited (“the Company”)**

**Ref: Master Circular issued by the Securities and Exchange Board of India bearing reference no. SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/0000000 137 dated October 15, 2025 (“Master Circular”)**

Dear Sir/ Madam,

With reference captioned circular, please find enclosed herewith a certificate issued by Chief Financial Officer of the Company certifying for the said Quarter that:

1. The CP proceeds were used for the disclosed purposes as stated in the respective offer documents; and
2. The other conditions of the offer documents, listing conditions as per Chapter XVII of said circular, are adhered to by the Company.

Kindly take the above information on record.

Thanking You,

Yours Faithfully  
**For Hero FinCorp Limited**

**Shivendra Suman  
Company Secretary & Compliance Officer  
M. No. ACS 18339**

Encl: End Use Certificate

**Dated: January 05 ,2026**

Yes Bank Limited  
YES Bank Tower Elphinstone (W)  
Senapati Bapat Marg  
Mumbai - 400013

REF NO: As per Annexure I

**MV of CP – ₹ 400,000,000/-**

**Units –800**

Maturity Date of CP: As per Annexure I

**Subject: CP End Use Certificate- Quarter ending December'25**

Dear Sir/Madam,

This is to certify that:

1. The proceeds of CPs mentioned in Annexure I have been used for the disclosed purposes.
2. All other provisions of the CP Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
3. The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be “Standard”.
4. There has been no material change in our financial status which may adversely affect the credit rating of the CP .
5. The CPs have not been invested by related parties either in primary market or in secondary market.

**For Hero FinCorp Limited**

Chief Financial Officer  
Encl: Annexure I



Annexure I

Commercial Paper during the October'25-December'25 made by Issuer –Hero FinCorp Ltd

<i>Date of Issue</i>	<i>Series</i>	<i>ISIN</i>	<i>FV in Rupees</i>	<i>Discounted Value</i>	<i>Maturity Date</i>	<i>Units</i>	<i>End Use of Funds</i>
21-11-2025	HFCL/CP/25-26/2	INE957N14JQ6	40,00,00,000	37,33,76,800	20-11-2026	800	Working Capital Requirements only
<b>Total (October'25 to December'25)</b>			40,00,00,000			800	

For Hero FinCorp Limited

Chief Financial Officer

