

July 08, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G,  
Bandra (E)  
Mumbai – 400051

**Subject: Certificate regarding utilization of proceeds from issuance of Commercial Paper for the quarter ended 30<sup>th</sup> June 2025 by Hero FinCorp Limited (“the Company”)**

**Ref: Circular issued by the Securities and Exchange Board of India bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (“Circular”) (updated as on April 13, 2022)**

Dear Sir/ Madam,

With reference captioned circular, please find enclosed herewith a certificate issued by Chief Financial Officer of the Company certifying for the said Quarter that:

1. The CP proceeds were used for the disclosed purposes as stated in the respective offer documents; and
2. The other conditions of the offer documents, listing conditions as per Chapter XVII of said circular, are adhered to by the Company.

Kindly take the above information on record.

Thanking You,

Yours Faithfully

**For Hero FinCorp Limited**

**Shivendra Suman**  
**Company Secretary & Compliance Officer**  
**M. No. ACS 18339**

Encl: End Use Certificate

Dated: July 03<sup>rd</sup>, 2025

Yes Bank Limited  
YES Bank Tower Elphinstone (W)  
Senapati Bapat Marg  
Mumbai - 400013

REF NO: As per Annexure I

MV of CP – ₹ 600,000,000/-

Units – 1200

Maturity Date of CP: As per Annexure I

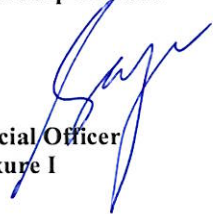
**Subject: CP End Use Certificate- Quarter ending June'25**

Dear Sir/Madam,

This is to certify that:

1. The proceeds of CPs / NCDs mentioned in Annexure I have been used for the disclosed purposes.
2. All other provisions of the CP /NCD Directions / Guidelines (RBI/ FIMMDA) and conditions of the offer document have been adhered to.
3. The asset classification of all the fund-based facilities availed from Banks/ AIFIs/NBFCs continue to be "Standard".
4. There has been no material change in our financial status which may adversely affect the credit rating of the CP / NCD.
5. The CPs / NCDs have not been invested by related parties either in primary market or in secondary market.

For Hero FinCorp Limited

  
Chief Financial Officer  
Encl: Annexure I



**Annexure I**

**Commercial Paper during the Apr'25-June'25 made by Issuer –Hero FinCorp Ltd**

<i>Date of Issue</i>	<i>Series</i>	<i>ISIN</i>	<i>FV in Rupees</i>	<i>Discounted Value</i>	<i>Maturity Date</i>	<i>Units</i>	<i>End Use of Funds</i>
04-06-2025	HFCL/CP/25-26/1	INE957N14JP8	600,000,000	560,224,200	04-06-2026	1200	Working Capital Requirement only
<b>Total (Apr'25 to June'25)</b>			<b>600,000,000</b>			<b>1200</b>	

**For Hero FinCorp Limited**

**Chief Financial Officer**

