

April 28, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400001

Subject: Statement of Material Deviation under Regulation 52(7) and 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for fourth quarter ended March 31, 2026

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) and 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that there are no material deviations, in the use of the proceeds of issue of Non-Convertible debt securities from the objects stated in the offer document. We enclose herewith a statement indicating Utilization of issue proceeds/ Material Deviation of issue of listed non-convertible debt securities in the format as prescribed under SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 circular dated July 11, 2025 in this regard.

Kindly take the above information on record.

For Hero FinCorp Limited

Shivendra Suman
Company Secretary & Compliance Officer
Membership No. – A18339

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR Crores)	Funds utilized (in INR Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hero FinCorp Limited	INE957N08201 (Temporary ISIN IN8957N08044)	Private Placement	Unsecured Non-Convertible Debentures	06-03-2026	150	150	NO	NA	Proceeds from Issuance of NCDs have been utilized fully against the object of the Issue stated in the Prospectus/ Offer document without any deviation.
Hero FinCorp Limited	INE957N08219	Private Placement	Unsecured Non-Convertible Debentures	06-03-2026	100	100	NO	NA	Proceeds from Issuance of NCDs have been utilized fully against the object of the Issue stated in the Prospectus/ Offer document without any deviation.
Hero FinCorp Limited	INE957N07864	Private Placement	Secured Non-Convertible Debentures	16-03-2026	97.90	97.90	No	NA	Proceeds from Issuance of NCDs have been utilized fully against the object of the Issue stated in the Prospectus/ Offer document without any deviation.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars				Remarks							
Name of listed entity				As per Annexure-1							
Mode of fund raising											
Type of instrument											
Date of raising funds											
Amount raised (In Rs. Crores)											
Report filed for quarter ended											
Is there a deviation/ variation in use of funds raised?											
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?											
If yes, details of the approval so required?											
Date of approval											
Explanation for the deviation/ variation											
Comments of the audit committee after review								N.A.			
Comments of the auditors, if any								N.A.			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:											
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any					
N.A.											

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For and on behalf of
Hero FinCorp Limited**

**Shivendra Suman
Company Secretary & Compliance Officer**

Date: 28/04/2026

Annexure - 1

	Particulars	Particulars	Particulars
Name of listed entity	Hero FinCorp Limited	Hero FinCorp Limited	Hero FinCorp Limited
Mode of fund raising	Private Placement	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures
Date of raising funds	06-03-2026	06-03-2026	16-03-2026
Amount raised (INR Crores)	150	100	97.90
Report filed for quarter ended	31-03-2026	31-03-2026	31-03-2026
Is there a deviation/ variation in use of funds raised?	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA	NA	NA
If yes, details of the approval so required?	NA	NA	NA
Date of approval	NA	NA	NA
Explanation for the deviation/ variation	NA	NA	NA