

HERO FINCORP LTD (HFCL) SCHEDULE OF CHARGES FOR GECL	
Type of Transaction	Charges (In INR)
A. FEES / CHARGES	
Processing Fee (Non-Refundable)	As described in the Sanction Letter
Stamp Duty Charges	At actuals basis the face value of Stamp papers used + Taxes
CERSAI Charges	INR 100 + Taxes per Collateral (if applicable)
ROC MCA Fee	INR 600 inclusive of Taxes (per form CHG -1) <i>Any delay at Customer's end for providing Form CHG-1 resulting into late fee charged by MCA will be borne by Customer at actuals</i>
ROC Vendor Fee	INR 1500 plus taxes (per form CHG -1)
IU Reporting Charges	At actuals <i>IU reporting charges will be accrued and billed to the Customer's account on an annual basis, commencing post-disbursement. For detailed information on the fee structure, please refer the IU Section on NeSL website at https://nesl.co.in/</i>
B. CONTINGENT CHARGES	
Part payment Charges ¹	NIL
Foreclosure/ Pre-payment Charges ¹	NIL
¹ The above part prepayment and foreclosure charges are subject to the Operational Guidelines on the Emergency Credit Line Guarantee Scheme ("Scheme") issued by National Credit Guarantee Trustee Company (NCGTC). The charges described in the Sanction Letter supersedes the above-mentioned charges Please note that HFCL does not charge pre-payment charges on floating rate term loans sanctioned, for the purposes other than business, to individual borrowers with or without co-Applicants(s). (An individual being primary Applicant to the loan) in line with Master Directions issued with RBI. In view of above, please note, Proprietorship Firm lies outside this preview and Part- payment and Pre-payment charges shall be applicable as per Sanction conditions	
Repayment Swap Charges	INR 2000 + Taxes (per request)
Loan Rescheduling Charges	INR 5000 + Taxes (per rescheduling)
Duplicate No Objection Certificate (NOC) Issuance Charges	INR 1500 + Taxes (per loan)
Repayment/ Amortization Schedule	NIL
Statement of Account	NIL
List of Documents	NA
Repricing/ Rate Switch Fees (Floating to Fixed)	NA
Loan Cancellation Charges (Non-Refundable)	INR 15000 (inclusive of taxes) <i>HFCL reserves the rights to cancel the loan in case of non-compliance of Sanctioned conditions, deposition of any critical document as may deemed fit, or the Operational Guidelines on the Emergency Credit Line Guarantee Scheme ("Scheme") issued by National Credit Guarantee Trustee Company ("NCGTC")</i>
Foreclosure Letter Issuance or Re-issuance	NIL
Repayment Bounce Penalty	NIL
Payment Default Charges	NIL
Non-compliant Charges for non-submission of Registered MODT (wherever applicable)	INR 5000/-
Legal, Repossession & Incidental Charges	As per actuals

PRICING GRID	
Maximum Interest Rate for GECL	Up to 14%
<p>HFCL undertakes risk-based pricing of its customers. Conceptually risk-based pricing is determined basis the risk graduation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, CIBIL information etc. Basis these, HFCL's cost of funding and operations, the interest rate may differ from customer to customer and from time to time for the same customers.</p> <p>The interest rate on additional loans that are proposed to be provided by HFCL are governed by the Operational Guidelines on the Emergency Credit Line Guarantee Scheme ("Scheme") issued by National Credit Guarantee Trustee Company ("NCGTC") and is subject to change from time to time in view of any changes to the Scheme by NCGTC</p> <p>The rate of interest mentioned above are annualized interest rates charged on monthly basis on reducing principal outstanding balance tenor of the loan.</p>	
CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES	
<p>During the loan sanctioning process, the customer is clearly informed and explained about all the applicable charges (if applicable) and other terms pertaining to the loan facility, also the customer signs a loan application form (if applicable), loan agreement and Sanction letter/Most Important document which contains the complete terms and conditions and the applicable interest charges/fees etc. pertaining to the loan facility. Post disbursement of the loan, Welcome letter and amortization schedule is sent to the customers for their ready reference and records</p>	