

HERO FINCORP LTD (HFCL) SCHEDULE OF CHARGES FOR PAISABAZAAR UNSECURED BUSINESS LOANS (PBUBL)	
Type of Transaction	Charges (In INR)
A. FEES / CHARGES	
Processing Fee (Non-Refundable)	As described in Sanction Letter cum KFS
Verification Charges	NIL
No Touch Charge	up to 1.3 % of loan amount + Taxes
Pre-EMI (to be collected along with 1 st Instalment)	For Electronic mode Payments: Gap Days interest from the date of Fund remittance to the Customer till commencement of First Billing date
Stamp Duty Charges	At actuals basis the face value of Stamp papers used + Taxes
IU Reporting Charges	At actuals <i>IU reporting charges will be accrued and billed to the Customer's account on an annual basis, commencing post-disbursement. For detailed information on the fee structure, please refer the IU Section on NeSL website at https://nesl.co.in/</i>
B. CONTINGENT CHARGES	
Part payment ¹	Not allowed
Foreclosure/ Pre-payment Charges ¹	<ul style="list-style-type: none"> Pre-Payment is not allowed within 12 months of Repayment start date³(i.e. Lock-in Period) After Lock-in Period, pre-payment charges will be 5% plus + taxes on Principle outstanding HFCL may, at its sole discretion, allows the foreclosure or pre-payment during the lock-in period with prepayment charges of 8% plus + applicable taxes on Principle Outstanding <p>³<i>Date of first instalment (PEMI/ EMI) as per repayment schedule should be considered as Repayment Start date</i></p>
¹ <i>The above part prepayment and foreclosure charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from time to time.</i>	
<i>Please note that HFCL does not charge pre-payment charges on floating rate term loans sanctioned, for the purposes other than business, to individual borrowers with or without co-Applicants(s). (An individual being primary Applicant to the loan) in line with Master Directions issued with RBI. In view of above, please note, Proprietorship Firm lies outside this preview and Part- payment and Pre-payment charges shall be applicable as per Sanction conditions</i>	
Payment Default Charges	3% per month on overdue amount
Repayment Bounce Penalty	INR 700/- (per Bounce)
Repayment Swap Charges	INR 2000 + Taxes (per request)
Duplicate No Objection Certificate (NOC) / No Due Certificate (NDC) Issuance Charges	INR 1500 + Taxes (per loan)
Repayment / Amortization Schedule	NIL
Statement of Account	NIL
Foreclosure Letter Issuance or Re-issuance	INR 1000 + Taxes (per loan account)
Banking health Report (if opted)	INR 6999/- + Taxes
Legal Charges	As per actuals
PRICING GRID	
Minimum Interest Rate	18%
Maximum Interest Rate	Up to 25%

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HFCL undertakes risk-based pricing of its customers. Conceptually risk-based pricing is determined basis the risk graduation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, CIBIL information etc. Basis these, HFCL's cost of funding and operations, the interest rate may differ from customer to customer and from time to time for the same customers.

Please note that the above interest rates and charges are prevailing range charged by HFCL and are subject to revision from time to time on sole discretion of HFCL and / or regulatory changes. The rate of interest mentioned above are annualized interest rates charged on monthly basis on reducing principal outstanding balance tenor of the loan.

CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES

During the loan sanctioning process, the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan application form, loan agreement and Important Terms & Conditions/Most Important document which contains the complete terms and conditions and the applicable interest charges/fees etc. pertaining to the loan facility.

Post disbursal of the loan, Welcome letter and amortization schedule is sent to the customers for their ready reference and records